



# JOSEPHINE COUNTY

Dedicated Funds Overview

Presented at the Weekly Business Session

April 26, 2016

# DEDICATED FUNDS

- The general requirement is that dedicated revenues must be used for the specific purpose authorized, and separate funds should be established for them (ORS 311.350).
  - Page 19, Local Budgeting Manual (Rev. 05-12)



# GENERAL FUND (1)

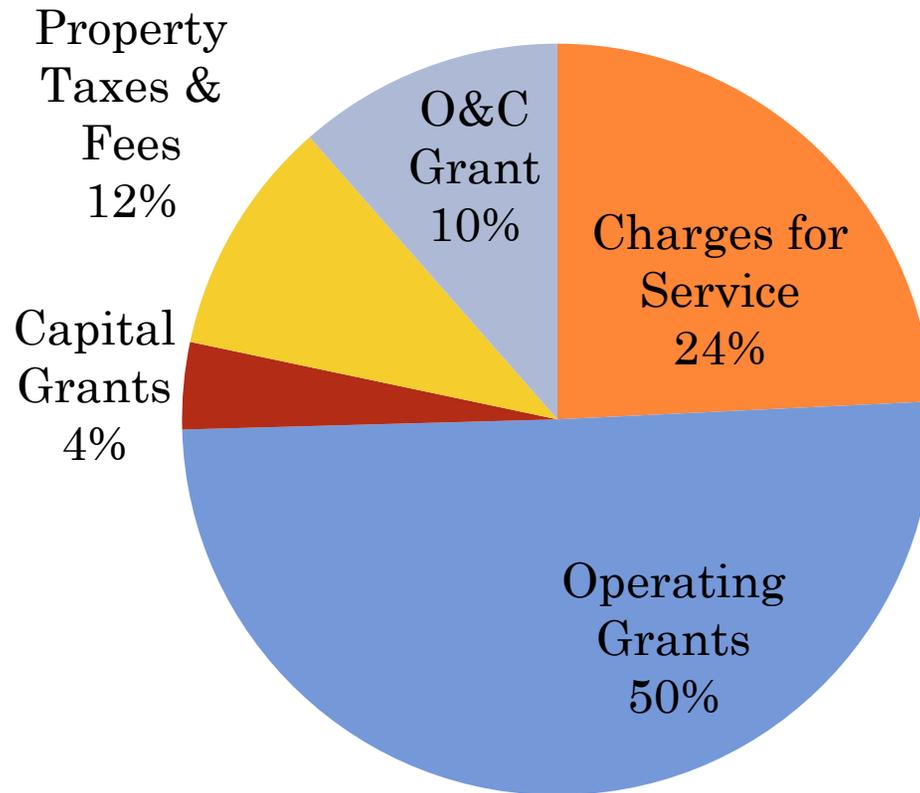
## DEDICATED FUNDS (35)

- **General Fund (1)** — The General Fund is used to account for general operations not requiring a special purpose fund
- **Special Revenue Fund (17)** — Special Revenue Funds account for the specific revenues and specific uses restricted by law or contractual agreement to specific purposes
- **Enterprise Fund (2)** — Enterprise Funds account for any activity for which a fee is charged to external users for goods or services
- **Internal Service Fund (4)** — Internal Service Funds account for activities that provide goods and services to other County departments on a cost-reimbursement basis
- **Capital Projects Fund (4)** — Capital Projects Funds account for capital outlays, or the acquisition or construction of capital facilities
- **Debt Service Fund (2)** — Debt Service Funds account for the accumulation of resources for, and the payment of, principal and interest on the County's bonds
- **Trust and Agency Fund (6)** — Trust and Agency Funds account for resources that are legally restricted for the benefit of individuals or departments, or are held in a custodial capacity



# JOSEPHINE COUNTY REVENUES BY TYPE

**Fiscal Year Ended June 30, 2015**





# OBLIGATIONS

- How much of the Sheriff budget is spent on PERS?
  - A) less than 8%?
  - B) between 8% and 15%?
  - C) over 15%?





Oregon  
Public  
Employees  
Retirement  
System

## OBLIGATIONS

- Based on the Proposed Sheriff Budget for 2016-17, let's do the math:
  - For ease of calculation, assume total budget is \$100.
  - The budget allocation is 75% Payroll and 25% Supplies.
  - The payroll allocation is 57% Salary and 43% Benefits.





# OBLIGATIONS

- \$100 Expense times 75% Payroll = \$75
- \$75 Payroll times 57% Salary = \$42.75
- The highest PERS rate is 17.59% for Tier 1/Tier 2. For comparison, OPSRP is 11.31%.
- \$42.75 Salary times 17.59% = \$7.52
- Therefore, at the highest PERS rate, the Sheriff is actually spending \$7.52 per \$100 of expense.
- The correct answer is, A) less than 8% of the Sheriff budget is spent on PERS.



# QUESTIONS OR COMMENTS FROM THE COMMITTEE?



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