

# Josephine County

## General Fund Overview

Presented to the Josephine County Budget Committee

April 30, 2015



# Why Fund Accounting?

- **Fund accounting** is an accounting system emphasizing accountability rather than profitability, and is used by non-profit organizations and governments.



# Fiscal Accountability

- Government agencies have special requirements to show, in financial statements and reports, how money is spent, rather than how much profit was earned.



# Budgetary Compliance

- Government agencies must demonstrate compliance in the use of resources in a budgetary context.



# What is a Fund?



- A fund is a self-balancing set of accounts, segregated for specific purposes in accordance with laws and regulations or special restrictions and limitations.

# Budgets Balanced by Fund

- The adopted budget is balanced by fund, which means that the budgeted requirements (expenditures and ending fund balance) are equal to the resources (beginning fund balance and revenues) that are estimated to be available during the budget year.



# Types of Funds Available

- General Fund
- Special Revenue Funds
- Capital Project Funds
- Debt Service Funds
- Internal Service Funds
- Enterprise Funds
- Trust and Agency Funds



**A LOOK**  
*at the*  
**BUDGET**

# The General Fund

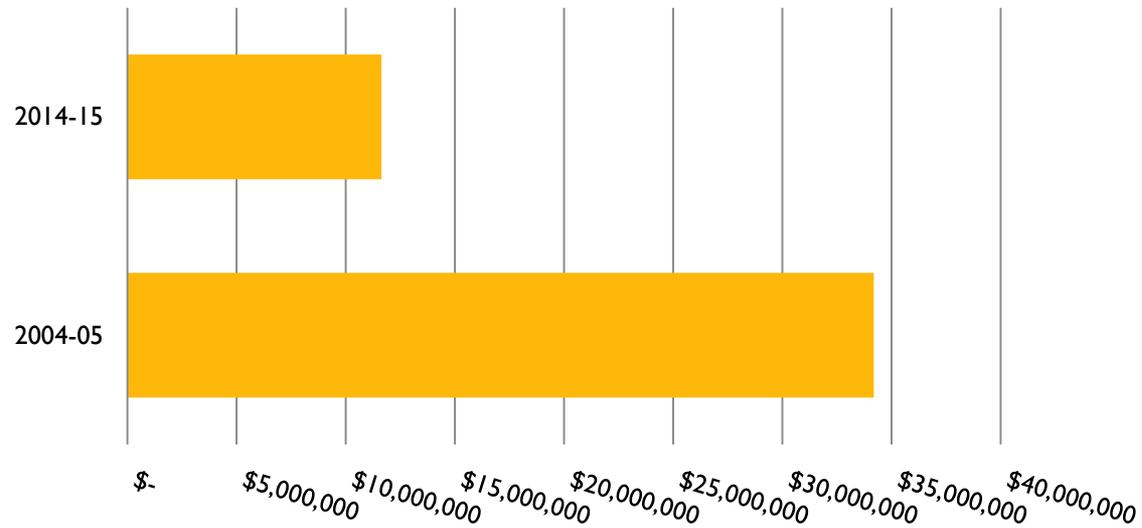
- This is the County's primary operating fund. This fund is used to account for general operations and activities not requiring the use of a special purpose fund.
- The “catchall” fund



# General Fund Budget

- Budget 2014-15
  - \$11,628,000
  - 66% less
- Budget 2004-05
  - \$34,190,974

**General Fund Budget**



# Programs not in the General Fund

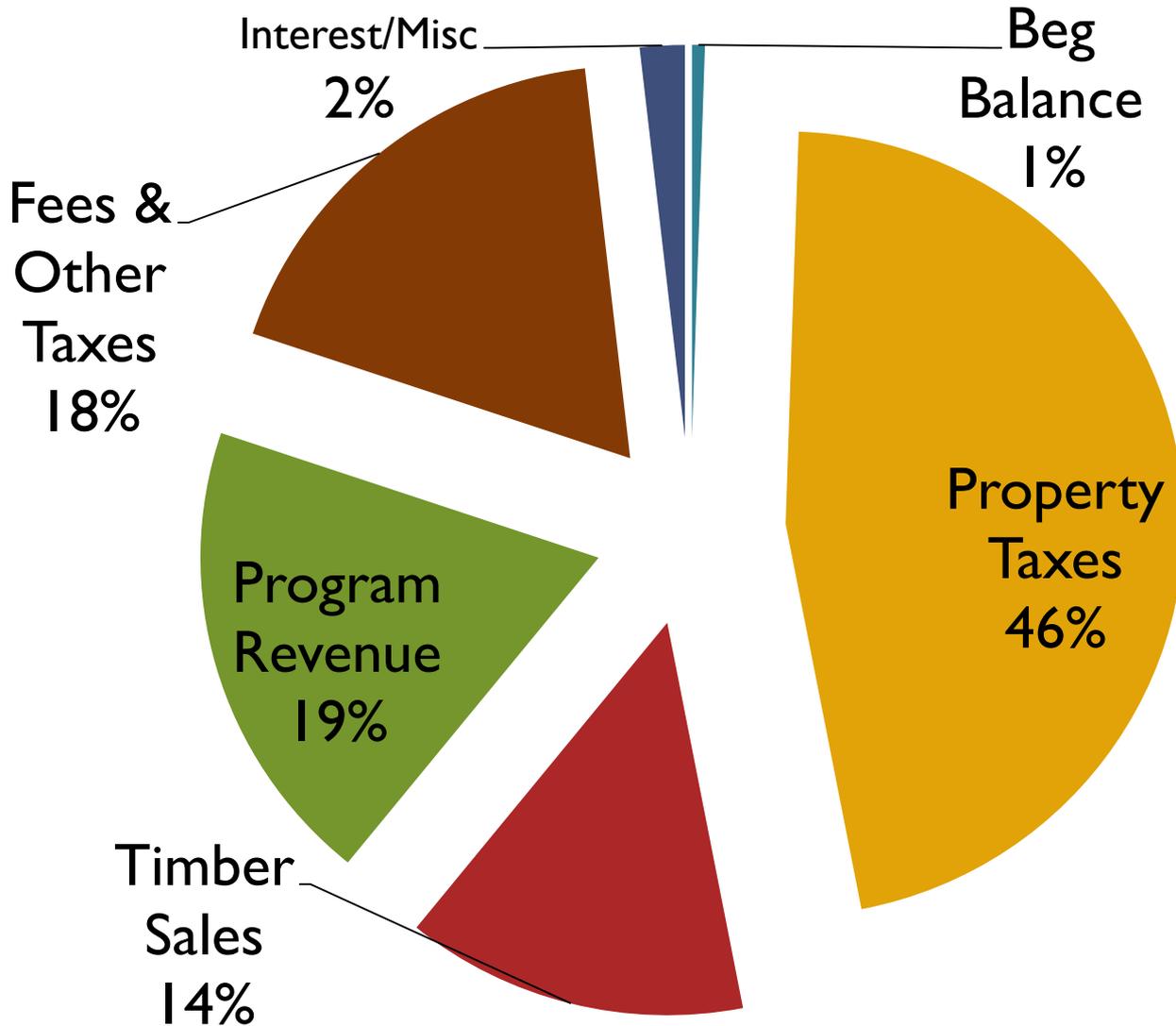
- Sheriff
- District Attorney
- Juvenile Justice
- Adult Corrections
- Public Works
- Public Health
- Mental Health
- ISF
- Building Maintenance
- Fleet
- Transit
- Airports
- Jail Commissary
- Building Safety
- Court Security
- Fairgrounds
- Parks
- Reserve funds
  - Roads & Bridges
  - Equipment
  - Property
- And over 15 more

# Programs in the General Fund



- Assessor
- Treasurer
- County Clerk
- Surveyor
- Veterans
- Planning
- Emergency Management
- Court Facilities
- Forestry

# General Fund Revenue



# General Fund Expense



- Expenditures in the General Fund are primarily the expenses of operating the programs.

# Budget Comparisons of 7 General Fund Programs

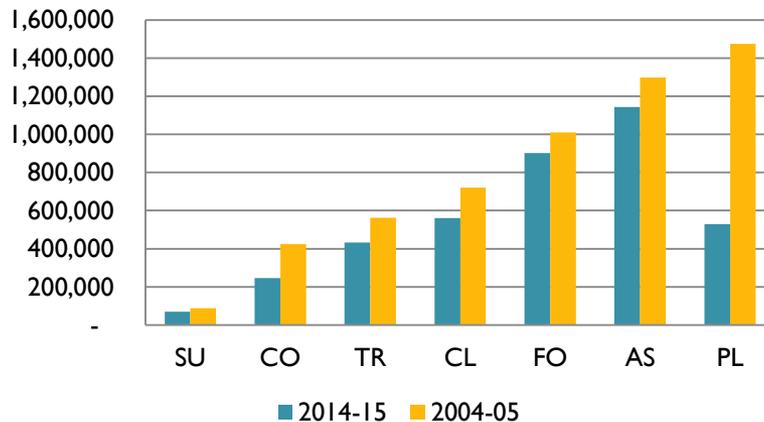
- Expenses

- \$3,883,600 2014-15
- \$5,579,937 2004-05
- 30% Reduction

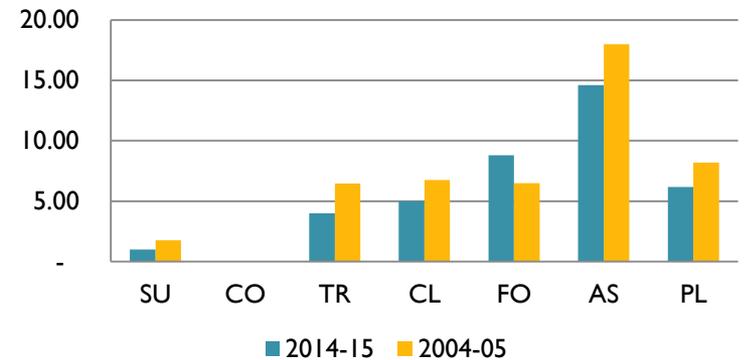
- Full Time Equivalents

- 39.57 2014-15
- 47.65 2004-05
- 17% Reduction

**Budgeted Expense**



**Budgeted FTE**



# General Fund Transfers

- This fund also provides a significant amount of support to other Funds via Inter-fund Transfers.



- The largest of these support transfers goes to the Public Safety Fund.

# Questions or Comments?



Email: [aohare@co.josephine.or.us](mailto:aohare@co.josephine.or.us)