



JOSEPHINE COUNTY, OREGON

EVA L.I. ARCE, TREASURER

REPORT FOR YEAR, AND QUARTER ENDED DECEMBER 30, 2013

Submitted to the Board of County Commissioners

By Eva L.I. Arce

1/30/2014

STATEMENT OF THE TREASURER AND INVESTMENT OFFICER:

The reporting requirements of ORS 208.090 and ORS 294.085 are fulfilled by this report and the report issued earlier. The investments of Josephine County are in compliance with the objectives and the requirements of the Investment Policy. At September 30, 2013, all bank accounts are in compliance with ORS 295. (See Attachment E).

SUMMARY OF TREASURER'S REPORT:

Total investments and cash (See page 2 and Attachment A) was \$25,190,750 at December 31, 2013 compared to \$21,865,290 at December 31, 2012. Interest rates on short-term investments have remained low for the past 2 years. The Local Government Investment Pool (LGIP) is currently at 0.54% and has been since March 2013. Short Term security investments outside of the LGIP with higher interest rates are difficult to find. The Investment Policy limits length of investment to 3 years. Higher interest rates requires 5 years and beyond. Quarterly statistics for the Treasury Division are shown in Attachment C.

The Tax Division mailed 45,987 tax statements in October 2013. This is 213 statements less than 2012 due to the Assessor combining manufactures structures with the land account. At December 31st, total collections for property tax levies are at 98.84%. Current year collections at December 31, 2013, are at 87.42%, including discounts of 2.48%. Property taxes and delinquent interest collected and turned over to taxing districts totaled \$50,465,282 for the quarter ended December 31, 2013. Quarterly statistics for the Tax Division are in Attachment C.

RECEIVED BY THE BOARD OF COUNTY COMMISSIONERS:

DATE

Investments, Cash and Other Accounts

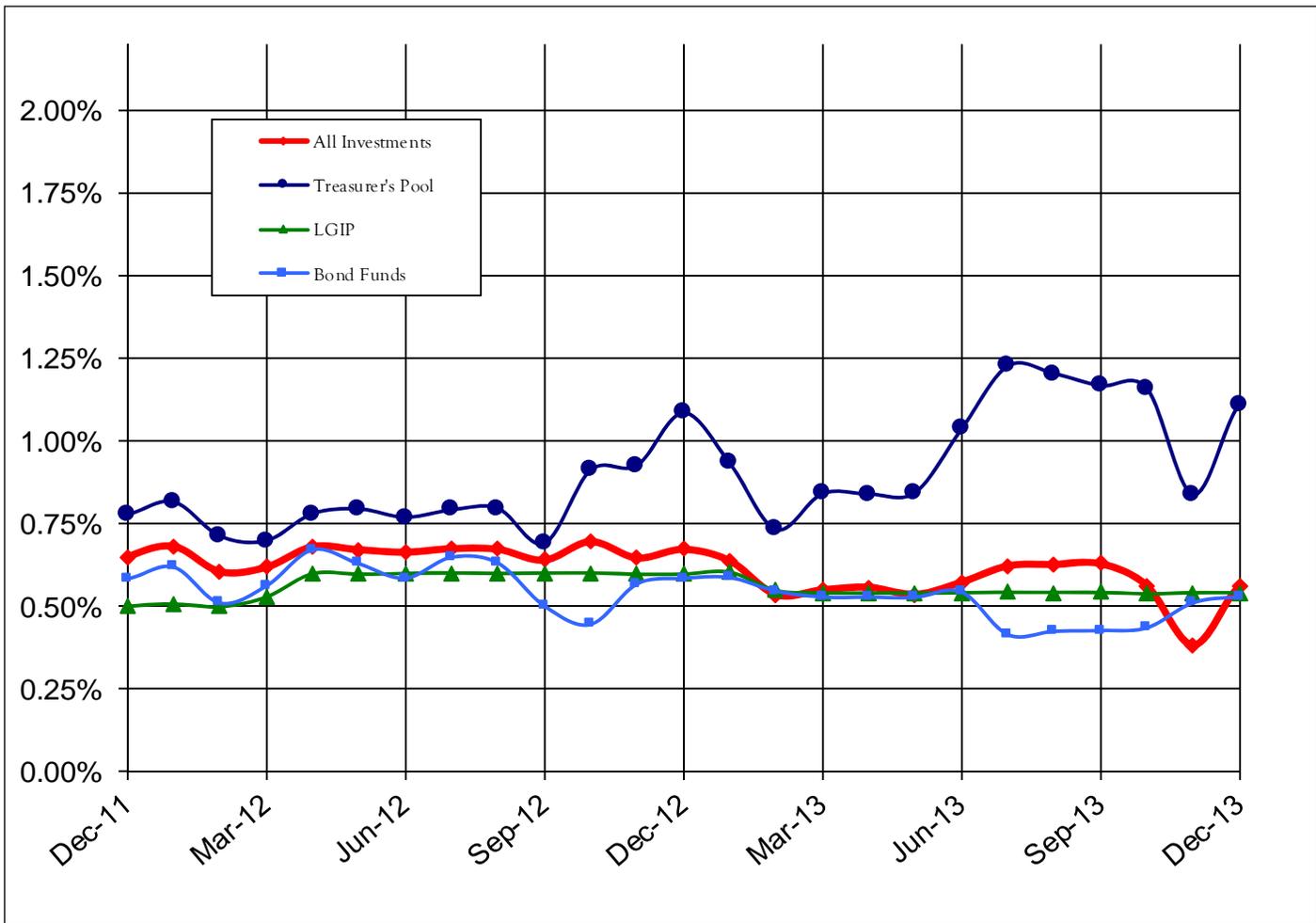
ACCOUNT TYPE	12/31/13 BALANCE	9/30/13 BALANCE	12/31/12 BALANCE
U.S. Govt. guaranteed obligations – Treasurer’s Pool	\$ 2,968,952.	\$ 2,968,952.	\$ 2,199,427.
Commercial Bank Time Certificate of Deposits –Treasurer’s Pool	0.	0.	1,042,210.
Commercial Bank Demand	368,450.	399,568.	491,210.
Commercial Municipal Money Market Accounts –Treasurer’s Pool	25,466.	252,119.	123,444.
Cash on Hand to Deposit	46,932.	41,649.	94,410.
County Expenditure Outstanding (ZBA Acct)	(524,624.)	(632,523.)	(259,026.)
Total Treasurer's Accounts	2,885,176.	3,029,765.	3,691,675.
Local Government Investment Pool (LGIP) – Treasurer’s	19,182,422.	16,871,032.	16,491,730.
Local Government Investment Pool (LGIP) – Restricted	3,123,152.	467,502.	1,681,885.
Total Local Government Investment Pool.	22,305,574.	17,338,534.	18,173,615.
Total of All Accounts	\$25,190,750.	\$20,308,299.	\$21,865,290.

Treasurer’s Statements

- Total cash deposits in the Treasury by the various funds increased by \$4,881,443. from October 1st. The most significant changes in cash were decreases of \$1,073,424 in the Public Safety Fund (240), \$530,227 in Roads & Bridges Reserve (425). Increases in the funds include \$2,310,329 in the General Fund (100), \$810,489 in the Adult Jail Facility (625) and \$654,864 in Community Corrections (243). Additional information concerning cash balances held for others in the Josephine County Treasury is listed in Attachment D.
- Commercial bank demand deposit accounts are non-interest bearing. Interest rates on investment accounts are shown in Attachment A. Other bank account information is shown elsewhere in this report.
- All Treasury investments are permitted by the Josephine County Investment Policy, and are within the percentage requirements of the Policy. The Policy has no restrictions on investments in commercial bank demand and commercial money market accounts. The Oregon Short Term Fund Board approved the Policy in June 2007; the Board of Commissioners adopted the Policy in 2007 and re-adopted it each year since.
- ORS Chapter 295 governs the collateralization of Oregon public funds and provides the statutory requirements for the Public Funds Collateralization Program. Bank depositories are required to pledge collateral against any public funds deposits in excess of deposit insurance amounts. This provides additional protection for public funds in the event of a bank loss. According to the Oregon State Treasurer, ORS 295 creates a shared liability structure for participating bank depositories, better protecting public funds though still not guaranteeing that all funds are 100% protected. It is the opinion of the Josephine County Treasurer, and other county treasurers, that the collateralization program essentially guarantees 100% of the balances, in excess of FDIC coverage, of each compliant public depositor. As of December 31, 2013, and as of the date of this report, all county deposits comply with the requirements of the Josephine County Investment Policy and ORS chapters 295 and 294.
- A “third party” custodial agreement for investment safekeeping was completed in June, 2007. As of December 31, 2013, all securities were held by US Bank Institutional Trust & Custody. All investment transactions, except for direct purchase of bank TCDs, are cleared through this safekeeping arrangement.
- On December 31st the Treasurer's investment maturities extend to May 2016. It is increasingly difficult to purchase allowable securities which are competitive with the Local Government Investment Pool. Details of investments held at December 31, 2013 are shown in Attachment A.

- The Josephine County Investment Policy approved by the Oregon Short Term Fund Board, and re-adopted February 20, 2013 by the Board of Commissioners, measures performance of the County’s investment portfolio against the performance of the Oregon Local Government Investment Pool and the 90 day Treasury bill rate. The graph shown below compares the performance of the “Treasurer's Pool” with the LGIP and the 90 day US Treasury Bill, along with the returns on all Treasury investments. Historically the LGIP yield is higher than the Treasurer's Pool in a rising interest rate environment and lower when rates are dropping. These yields are calculated and presented using the Bond Equivalent Yield method (i.e. annual percentage return calculated over 365 days vs. 360 days).

Investment Returns Analysis – December 31, 2013



ATTACHMENTS

- | | |
|--------------|---|
| Attachment A | Investment Analysis |
| Attachment B | Compliance Report |
| Attachment C | Quarterly Report of Department Activity by Division |
| Attachment D | Cash Balances Held for Others |
| Attachment E | Permitted Investments |
| Attachment F | History of Property Tax Foreclosures |



Eva L. I. Arce, Treasurer, Josephine County, Oregon - Investment Analysis -December 31, 2013

Investments, Cash and Other Accounts

Investments, Cash and Other Accounts

Treasurer's Direct Investments

Bank	Investment Number	Investment Type	CUSIP or Acct. Number	Purchase Date	Maturity Date	Book Value	Return Rate	Coupon Rate	Accrued Interest	ai	Total Book Value (ai)	Principal Market Value	Total (ai) Market Value	Over (under) Book Value
USBT	921(1)	FICO	31771JLMO	3/23/12	4/6/14	988,864	0.5519%	0.5508%	9,701	ai	998,565	998,565	1,008,265	\$ 9,701
USBT	922(2)	OSB Muni	686053CE7	9/5/12	6/30/15	1,210,563	1.1500%	1.1567%	18,490	ai	1,229,052	1,229,052	1,247,542	\$ 18,490
USBT	923(1)	U of CA Muni	91412GGQ2	6/12/13	5/15/16	769,525	0.9000%	0.9172%	1,070	ai	770,596	770,596	771,666	\$ 1,070
<u>Total Treasurer's Direct Investments</u>						<u>\$ 2,968,952</u>			<u>\$ 29,261</u>		<u>\$ 2,998,212</u>	<u>\$ 2,998,212</u>	<u>\$ 3,027,473</u>	<u>\$ 29,261</u>

Treasurer's General Purpose Investment Portfolio

	Book Value	Return Rate	Month End Rate
Treasurer's Direct Investments (from above)	\$ 2,968,952		
Local Government Investment Pool - Treasurer's Investment	19,182,422	0.54%	0.54%
Umpqua Bank – Money Market Account	6,139	0.15%	0.15%
Washington Federal Bank	11,574	0.14%	0.15%
Home Federal Bank	7,754	0.10%	0.10%
<u>Total Treasurer's General Purpose Investment Portfolio</u>	<u>22,176,840</u>		

Treasurer's Restricted Investment Accounts

Local Government Investment Pool - OTIA Bridge Projects <i>Restricted</i>	190,965	0.48%	0.54%
Local Government Investment Pool - Unsegregated Taxes	1,926,455	0.47%	0.54%
Local Government Investment Pool - Adult Jail	1,005,732	0.42%	0.54%
<u>Total Treasurer's Restricted Investment Accounts</u>	<u>3,123,152</u>		

Treasurer's Other Cash and Investments

US Bank Treasurer's Checking	2,452	N/A
US Bank District Attorney's Witness Checking	(524,624)	N/A
US Bank Zero Basis Account–A/P Disbursement Account		N/A
<u>Total Treasurer's Other Cash and Investments</u>	<u>(156,174)</u>	

Deposit in Transit

46,932

Total Investments and Cash

\$ 25,190,750

Other Cash in Treasurer's Change Funds

\$ 2,100

NOTES:

- (1) Financing Corp (GSE) Zero Coupon Bond maturing 4/6/14.
- (2) OR State Municipal Bond Interest paid at maturity
- (3) University of CA Municipal Bond Interest paid semi-annually
ai Including accrued interest.

Josephine County Treasurer

Compliance Report December 31, 2013

Percentages Allowed by Account Type

<u>Permitted Account Types</u>	<u>Account Balance</u>	<u>Actual Percent</u>	<u>Allowed Percent</u>
A - Investments in U. S. Govt. Obligations	\$ -	0.0%	100%
B - Investments in U.S. Govt. guaranteed obligations	988,864	3.9%	100%/25% *
C - Commercial Bank Time Certificates	-	0.0%	50%/25% *
C - Commercial Bank Municipal Money Market Account	25,467	0.1%	Not Limited
C - Commercial Bank Restricted Bond Account	-	0.0%	Not Limited
F - State Local Government Investment Pool (LGIP)	22,305,574	88.2%	100%
H - State & Local Government Securities	1,980,088	7.8%	25%/25% *
<i>* Total % and % allowed in one Agency or Financial Institution</i>			
Total Portfolio - Interest Bearing Accounts and Instruments	\$ 25,299,993	100.0%	
C - Commercial Bank Demand	\$ 368,450		Not Limited
C - Commercial Bank Zero Basis Accounts	(524,624)		Not Limited
Cash on Hand to Deposit	46,932		Not Limited
Total Cash and Other Bank Accounts	\$ (109,242)		
Total of All Accounts	\$ 25,190,751		

<u>TCD Percentages Allowed by Institution</u>	<u>Time Certificate Balance</u>	<u>Percent of Portfolio</u>	<u>Allowed Percentage</u>
Umpqua TCDs	\$ -	0.0%	25%
Premier West TCDs	-	0.0%	25%
Total of TCDs in All Institutions	\$ -	0.0%	50.0%

<u>Portfolio Maturity Dates</u>	<u>Amount</u>	<u>Percent of Portfolio</u>	<u>Minimum/Maximum Allowed Percentage</u>
30 Days and Less	\$ 22,331,040	88.3%	10% Minimum
90 Days and Less	23,319,904	92.2%	25% Minimum
366 Days and Less	23,319,904	92.2%	100% None
12 Months to 18 Months	1,210,563	4.8%	25% Maximum
18 Months to 36 Months	769,525	3.0%	25% Maximum
Matched Long Term Maturities	-	0.0%	Matched
Total Portfolio	\$ 25,299,992	100.0%	

PUBLIC FUNDS COLLATERALIZATION PROGRAM (Effective July 1, 2008)

ORS Chapter 295 governs the collateralization of Oregon public funds and provides the statutory requirements for the Public Funds Collateralization Program. Bank depositories are required to pledge collateral against any public funds deposits in excess of deposit insurance amounts. This provides additional protection for public funds in the event of a bank loss.

Banks are required to report quarterly to the Oregon State Treasury, providing quarter-end public funds balances in excess of the FDIC limits, net worth, and FDIC capitalization information.

Public officials are required to verify that deposit accounts in excess of deposit insurance limits are only maintained at financial institutions included on the list of qualified depositories found on the Oregon State Treasurer's web site at:

<http://www.ost.state.or.us/divisions/finance/collateral/qualifieddepositoriespublicfunds.htm>

On December 31, 2013, and at the date of this report, all reporting requirements of ORS 295 are satisfied.

Josephine County Treasurer/Tax Collector

Report of Activity for the Quarter Ending December 31, 2013

Line No.		OCT-DEC 2013
1	TREASURY DIVISION ACTIVITY	
2	# Receipts Issued	805
3	# Revenue Receipts (JV's) (ACH's)	655
4	# Checks/Wires	453
7	\$ Average Portfolio	\$31,050,012
8	\$ Interest Earnings Received	\$43,075
9	\$ Interest Earnings Accrued	\$43,817
10	\$ Fees Generated - Treas Investment Fee	\$20,414
11	# Checks Processed (cleared)	1,974
12	# Tax Distributions	7
13	\$ Tax & Delinq. Interest Distributed	\$50,465,282
14	TAX DIVISION ACTIVITY	
15	# Statements Mailed	45,987
16	# Delinquent Notices Mailed	0
17	# Tax Warrants Issued on MH & BPP	0
18	# Liens Satisfied MH & BPP	42
19	# Notices of Foreclosure Cert & 1st Class	0
20	# Properties Published as Foreclosed	0
21	# Properties Redeemed	9
22	# Properties Deeded	0
23	# Tax Refunds Processed/Issued	226
24	\$ Amount of Tax Refunds Issued	\$158,122
25	# of Tax Journal Vouchers	166
26	# of Tax Accounts Re-billed	75
27	# Destroyed Property Applications	0
28	# Active Bankruptcies # of Properties	248
29	# Prepay Receipts Issued	1
31	# Register Receipts Issued	18,124
32	# e-Payments Processed	751
33	# Lockbox Payments Processed	13,997
34	# Address Changes	956
35	\$ Fees Generated	\$6,437
36	% Current Taxes Collected (\$)	87.420%
37	\$ Current Year Taxes Uncollected	\$7,362,040
38	Number of Current Accounts Uncollected	8,780
39	% 1-3 Years Delinquent (\$)	1.262%
40	\$ 1-3 Years Delinquent Uncollected	\$3,712,328
41	Number of accounts 1-3 years Uncollected	2,753
42	% 4 & More Years Delinquent (\$)	0.014%
43	\$ 4 & More Years Delinquent Uncollected	\$428,601
44	Number of accounts 4 & More Years Delq Uncollected	584
	(% Collected Includes Discounts Given)	

Josephine County Treasurer - Cash Held for Others

Account Title		Balance		Change this Quarter	Change this Year	
		7/1/2013 (as adjusted)	Balance 9/30/13		Balance 12/31/13	Change this Year
General Fund	100	2,725,962.01	1,421,953.32	2,310,328.85	3,732,282.17	1,006,320.16
Pub Wrks Operating	201	3,765,401.31	2,441,813.13	200,068.83	2,641,881.96	(1,123,519.35)
Public Works Special Projects	202	71,075.86	55,642.21	(11,780.78)	43,861.43	(27,214.43)
Grant Projects	210	1,977,869.03	1,895,581.90	(183,346.21)	1,712,235.69	(265,633.34)
D A Forfeiture	212	288,080.65	131,606.36	116.16	131,722.52	(156,358.13)
Fairgrounds	221	(5.82)	15,947.47	10,653.96	26,601.43	26,607.25
County Clerk Records	223	38,223.19	26,432.64	465.77	26,898.41	(11,324.78)
Public Land Corner Preservation	224	43,215.35	46,360.54	(6,097.30)	40,263.24	(2,952.11)
Public Safety	240	4,847,255.74	4,037,087.73	(1,073,423.81)	2,963,663.92	(1,883,591.82)
Community Corrections	243	509,532.20	464,026.30	654,863.59	1,118,889.89	609,357.69
County Transit	245	(4.46)	(102,091.68)	(188,590.11)	(290,681.79)	(290,677.33)
Juvenile Justice Special Programs	246	24,965.38	15,990.03	(13,550.30)	2,439.73	(22,525.65)
D.A. Special Programs	248	95,260.07	84,598.93	15,215.87	99,814.80	4,554.73
Mental Health	250	459,738.75	456,460.80	152,940.90	609,401.70	149,662.95
Public Health	255	5,731.76	111,837.97	94,958.23	206,796.20	201,064.44
Comm Children & Families	258	36,114.05	43,064.32	(31,213.69)	11,850.63	(24,263.42)
Parks Operating	260	216,299.15	205,061.88	(62,405.69)	142,656.19	(73,642.96)
Building and Safety	262	1,342,689.16	1,320,759.23	(64,138.09)	1,256,621.14	(86,068.02)
Court Facilities & Security	275	27,436.93	12,224.07	21,347.32	33,571.39	6,134.46
County Bridge Construction Fd	303	191,314.37	190,735.19	598,355.24	789,090.43	597,776.06
Administrative Internal Service	401	892,202.50	948,123.75	96,841.90	1,044,965.65	152,763.15
County Fleet & Building	402	726,886.20	801,974.02	16,321.76	818,295.78	91,409.58
Insurance Reserve	410	248,277.80	138,102.94	(40,324.03)	97,778.91	(150,498.89)
Payroll Reserve	415	319.32	49,669.41	(34,132.12)	15,537.29	15,217.97
Roads and Bridges Reserve	425	307,288.95	729,521.27	(530,227.30)	199,293.97	(107,994.98)
Property Reserve	430	1,410,227.40	1,614,741.94	(110,062.30)	1,504,679.64	94,452.24
Equipment Reserve	435	670,398.41	679,830.05	(43,297.55)	636,532.50	(33,865.91)
Payroll Clearing	444	6,212.77	42,220.62	203,937.16	246,157.78	239,945.01
Commissary	501	121,679.88	68,378.03	12,749.57	81,127.60	(40,552.28)
G. P. Airport	530	208,507.98	159,991.51	54,292.93	214,284.44	5,776.46
I. V. Airport	531	7,039.49	7,662.54	(38,881.85)	(31,219.31)	(38,258.80)
PERS Bond Debt Service	610	140,694.92	475,989.31	166,064.72	642,054.03	501,359.11
Adult Jail Facility Debt Service	625	84,595.34	110,171.46	810,489.45	920,660.91	836,065.57
Library Programs Trust	702	562,200.04	558,856.95	(7,834.84)	551,022.11	(11,177.93)
Human Service Programs Trust	703	135,965.01	139,989.00	8.99	139,997.99	4,032.98
PEG Access Trust	704	224.44	10,257.02	(5,968.72)	4,288.30	4,063.86
County School	715	538.96	539.48	147.10	686.58	147.62
4H Extension District	716	64,156.92	70,616.45	245,411.88	316,028.33	251,871.41
Sheriff Forfeiture Fund	735	109,136.24	88,655.38	(24,688.64)	63,966.74	(45,169.50)
Sheriff Programs Trust	736	73,868.85	70,795.47	(6,594.36)	64,201.11	(9,667.74)
Deputy Sheriff	903	5,524.97	5,530.31	4.87	5,535.18	10.21
Holding Suspense	911	2,106.37	6,595.10	33,440.62	40,035.72	37,929.35
Domestic Violence	914	2,050.00	1,600.00	(550.00)	1,050.00	(1,000.00)
Tri-Centennial	919	679.34	679.99	0.60	680.59	1.25
Recycling Committee	926	625.76	626.34	0.54	626.88	1.12
Jo Co Juvenile Tr Fd	930	742.14	742.85	0.64	743.49	1.35

Attachment D - Cash Balances Held for Others

Josephine County Treasurer - Cash Held for Others

Special Advocate Tr	931	1.68	1.68	(1.68)	0.00	(1.68)
Children's Trust Fd	935	996.86	979.78	18.84	998.62	1.76
Assessment & Tax	941	169,362.44	174,145.86	(45,269.79)	128,876.07	(40,486.37)
FCL Avoidance Mediation Fund	942	95.02	0.01	(0.01)	0.00	(95.02)
DA Ckg/USB Witness Revolving	948	1,978.14	2,504.46	(49.48)	2,454.98	476.84
Uncashed Cks 98.302	953	1,537.65	1,537.65	(1,360.43)	177.22	(1,360.43)
Car Seat	954	2,332.95	2,335.19	2.05	2,337.24	4.29
Statutory Liens	955	12.55	12.55	0.00	12.55	0.00
Pre-Lit. Forfeiture	956	4,019.73	4,023.61	3.55	4,027.16	7.43
Perform. Bond	959	53,729.66	51,256.14	(2,593.96)	48,662.18	(5,067.48)
Human Services Consortium	963	1,007.13	1,008.10	0.88	1,008.98	1.85
4H Building Reserve	968	210,562.51	210,766.31	186.02	210,952.33	389.82
Property Tax Bankruptcy	970	0.45	0.45	(0.45)	0.00	(0.45)
Expanded Lien Release	972	7,601.96	5,221.54	(568.95)	4,652.59	(2,949.37)
Pre-Payments Trust	974	1,886.31	43,899.90	(43,572.35)	327.55	(1,558.76)
Unsegregated Taxes	975	585,836.06	166,765.76	1,766,204.15	1,932,969.91	1,347,133.85
Mobile Home Park	976	0.03	0.01	0.23	0.24	0.21
I.V. Fire District	977	2.08	0.43	16.02	16.45	14.37
Illinois Valley RFPD Bond	978	0.30	0.07	2.49	2.56	2.26
Williams Fire Dist.	979	0.44	0.09	3.48	3.57	3.13
Wolf Creek Fire Dist	980	0.14	0.03	1.13	1.16	1.02
Applegate Fire Dist	981	0.25	0.05	1.98	2.03	1.78
Forest Patrol	982	1.24	0.27	9.60	9.87	8.63
Forest Land Protect	983	1.52	0.34	11.42	11.76	10.24
Three Rivers School District	984	11,562.24	18,379.13	(14,817.27)	3,561.86	(8,000.38)
District 7 General	987	6,320.83	7.50	974.66	982.16	(5,338.67)
Grants Pass General	989	30.83	6.73	237.47	244.20	213.37
Rogue Comm. College	991	6.11	1.40	46.64	48.04	41.93
Cave Junction	992	0.38	0.08	2.77	2.85	2.47
Del City G.P. Sewer	994	0.05	0.01	0.74	0.75	0.70
So. Or. Education Serv Dist.	996	4.20	0.96	32.05	33.01	28.81
Kerby Water District	997	0.06	0.01	0.48	0.49	0.43
Redwood SSD / City of GP	998	0.02	0.00	0.00	0.00	(0.02)
Fort Vannoy Irrigation Dist.	999	0.08	0.02	0.64	0.66	0.58
Total 11200 - Cash In Treasury		<u>23,507,196.58</u>	<u>20,339,809.65</u>	<u>4,881,442.68</u>	<u>25,221,252.33</u>	<u>1,714,055.75</u>
Interest Accrued Included Above					30,502.08	
Investments, Cash & Other Accounts					<u>25,190,750.25</u>	

PERMITTED INVESTMENTS UNDER THE JOSEPHINE COUNTY INVESTMENT POLICY

Type **A.** Legally issued general obligations of the United States:

<u>Code</u>	<u>Description</u>
USTRS	U.S. Treasury Bills, Notes, Bonds,
STRIPS	U.S. Treasury Strips.

Type **B.** US Government Agency Securities and Instruments of Government-Sponsored Enterprises:

<u>Code</u>	<u>Description</u>
FFCB	Federal Farm Credit Banks,
FHLB	Federal Home Loan Banks,
FHLMC	Federal Home Loan Mortgage Corp.,
FICB	Federal Intermediate Credit Bank,
FICO	Financing Corporation,
FLB	Federal Land Bank,
FNMA	Federal National Mortgage Assoc.,
SLMA	Student Loan Marketing Assoc.,
TVA	Tennessee Valley Authority.

Type **C.** Deposits in Commercial Banks which maintain a head office or branch in the State of Oregon in the capacity of a bank. As required by ORS Chapter 295, the County Treasurer will be responsible to ensure that a Certificate of Collateral Participation has been issued by the institution to collateralize outstanding demand deposits and Time Certificates of Deposits:

<u>Code</u>	<u>Description</u>
TCD	Time Certificate of Deposits,
CDARS	TCDs issued through the Certificate of Deposit Registry Service as allowed by ORS 295.004
DDA	Demand Deposit Accounts,
MMA	Municipal Money Market Accounts.

Type **D.** Deposits in Mutual Savings Banks, Savings and Loan Associations and Federal Credit Unions which maintain a head office or branch in the State of Oregon in the capacity of a Mutual Savings Bank, Savings and Loan Association or Credit Union. The County Treasurer will be responsible to ensure that a Certificate of Collateral Participation has been issued by the institution to collateralize outstanding Certificates of Deposits:

<u>Code</u>	<u>Description</u>
CD	Certificate of Deposit.

Type **E.** Repurchase Agreements (Repo's): Master Repurchase agreements are required with any bank dealing in Repurchase Agreements.

<u>Code</u>	<u>Description</u>
REPO	Repurchase Agreements

Type **F.** Local Government Investment Pool (LGIP): To the limit of ORS 294.810, \$43,889,508 Effective 1/1/2011, not limited for funds invested temporarily on behalf of another government unit.

Type **G.** Bankers Acceptances:

<u>Code</u>	<u>Description</u>
BA	Bankers Acceptances

Type **H.** Municipal Securities :

<u>Code</u>	<u>Description</u>
MUNI	State and Local Government Securities

Attachment E – Permitted Investments

Josephine County Treasurer and Tax Collector History of Property Tax Foreclosures Through December 31, 2013

Year of Foreclosure	Year Delinquent	Number of Properties Published	Date of Foreclosure Judgment	Number of Properties With Judgment	Date Foreclosed Property Deeded	Number of Properties Deeded	Number of Properties Owner Occupied
1987	1984/85	188	11/4/1988	52	4/16/1991	10	?
1989	1985/86	130	11/24/1989	51	4/13/1992	13	?
1990	1986/87	133	10/25/1990	54	7/27/1994	8	?
1991	1987/88	125	12/13/1991	51	8/6/1994	9	?
1995	1988/89	110	10/8/1992	54	4/24/1995	6	?
1993	1989/90	133	10/22/1993	35	6/6/1996	8	?
1994	1990/91	100	10/21/1994	38	4/10/1997	5	0
1995	1991/92	97	10/18/1995	38	4/28/1998	6	0
1996	1992/93	94	10/8/1996	45	5/10/1999	11	1
1997	1993/94	104	10/8/1997	43	6/9/2000	4	0
1998	1994-95	111	10/5/1998	40	10/15/2001	6	1
1999	1995-96	73	10/18/1999	32	6/19/2002	2	0
2000	1996-97	57	10/18/2000	28	5/14/2003	2	0
2001	1997-98	38	10/5/2001	23	5/11/2004	3	0
2002	1998-99	33	10/9/2002	23	9/5/2005	2	0
2003	1999-00	20	10/9/2003	11	7/28/2006	2	0
2004	2000-01	33	10/6/2004	14	12/21/2006	1	0
2005	2001-02	35	10/28/2005	13	3/18/2008	1	0
2006	2002-03	21	10/17/2006	10	1/27/2009	2	0
2007	2003-04	18	10/10/2007	7	11/30/2009	0	0
2008	2004-05	21	10/6/2008	10	2/22/2011	2	0
2009	2005-06	33	10/14/2009	16	3/26/2012	1	0
2010	2006-07	63	10/12/2010	37	4/22/2013	3	0
2011	2007-08	54	10/11/2011	29	7/6/1905		
2012	2008-09	71	10/9/2012	45	2015		
2013	2009-10	49	10/29/2013	29	2016		