



JOSEPHINE COUNTY, OREGON

EVA L.I. ARCE, TREASURER

REPORT FOR THE QUARTER ENDED MARCH 31, 2013

Submitted to the Board of County Commissioners

By

Eva L.I. Arce

4/15/2013

STATEMENT OF THE TREASURER AND INVESTMENT OFFICER:

The reporting requirements of ORS 208.090 and ORS 294.085 are fulfilled by this report and the report issued earlier. The investments of Josephine County are in compliance with the objectives and the requirements of the Investment Policy. At March 31, 2013, all bank accounts are in compliance with ORS 295. (See Attachment E).

SUMMARY OF TREASURER'S REPORT:

Total investments and cash (See page 2 and Attachment A) was \$25,649,087 at March 31, 2013 compared to \$28,241,799 at March 31, 2012. Interest rates on short-term investments have declined dramatically in the past 4 years with the Local Government Investment Pool (LGIP) currently at 0.54%, a decrease from 0.60% after holding steady since March 22, 2012. The LGIP interest rate on March 31, 2009 was 1.30%. Historical quarterly statistics for the Treasury Division are shown in Attachment F.

The Tax Division mailed 7,266 trimester reminder notices in January and continued collection processes for delinquent accounts and foreclosures. At March 31st, collections of the 2012-13 year property tax levies are at 91.58% including discounts given of 2.46%. First year collections at March 31, 2012, were at 91.30%, including discounts of 2.42%. Property taxes and delinquent interest collected and turned over to taxing districts totaled \$3,191,614 for the 3 months ended March 31, 2013, compared with \$3,604,142 for the same period in 2012. Historical quarterly statistics for the Tax Division are in Attachment F.

RECEIVED BY THE BOARD OF COUNTY COMMISSIONERS:

DATE

Investments, Cash and Other Accounts

| ACCOUNT TYPE | 3/31/13 BALANCE | 6/30/12 BALANCE | 3/31/12 BALANCE |
|--|----------------------|----------------------|----------------------|
| U.S. Govt. guaranteed obligations – Treasurer’s Pool | \$ 2,199,426. | \$ 1,988,864. | \$ 2,988,864. |
| Commercial Bank Time Certificate of Deposits –Treasurer’s Pool | 0. | 2,109,745. | 2,104,025. |
| Commercial Bank Demand | 275,876. | 1,263,982. | 369,605. |
| Commercial Municipal Money Market Accounts –Treasurer’s Pool | 129,690. | 3,935,231. | 9,953,134. |
| Cash on Hand to Deposit | 132,531. | 0. | 11,170. |
| County Expenditure Outstanding (ZBA Acct) | (411,929.) | (486,523.) | (186,985.) |
| Total Treasurer's Accounts | 2,325,594. | 8,811,299. | 15,239,813. |
| Local Government Investment Pool (LGIP) – Treasurer’s | 21,719,337. | 12,762,414. | 10,823,314. |
| Local Government Investment Pool (LGIP) – Restricted | 1,604,156. | 989,248. | 2,178,672. |
| Total Local Government Investment Pool. | 23,323,493. | 13,751,662. | 13,001,986. |
| Total of All Accounts | \$25,649,087. | \$22,562,961. | \$28,241,799. |

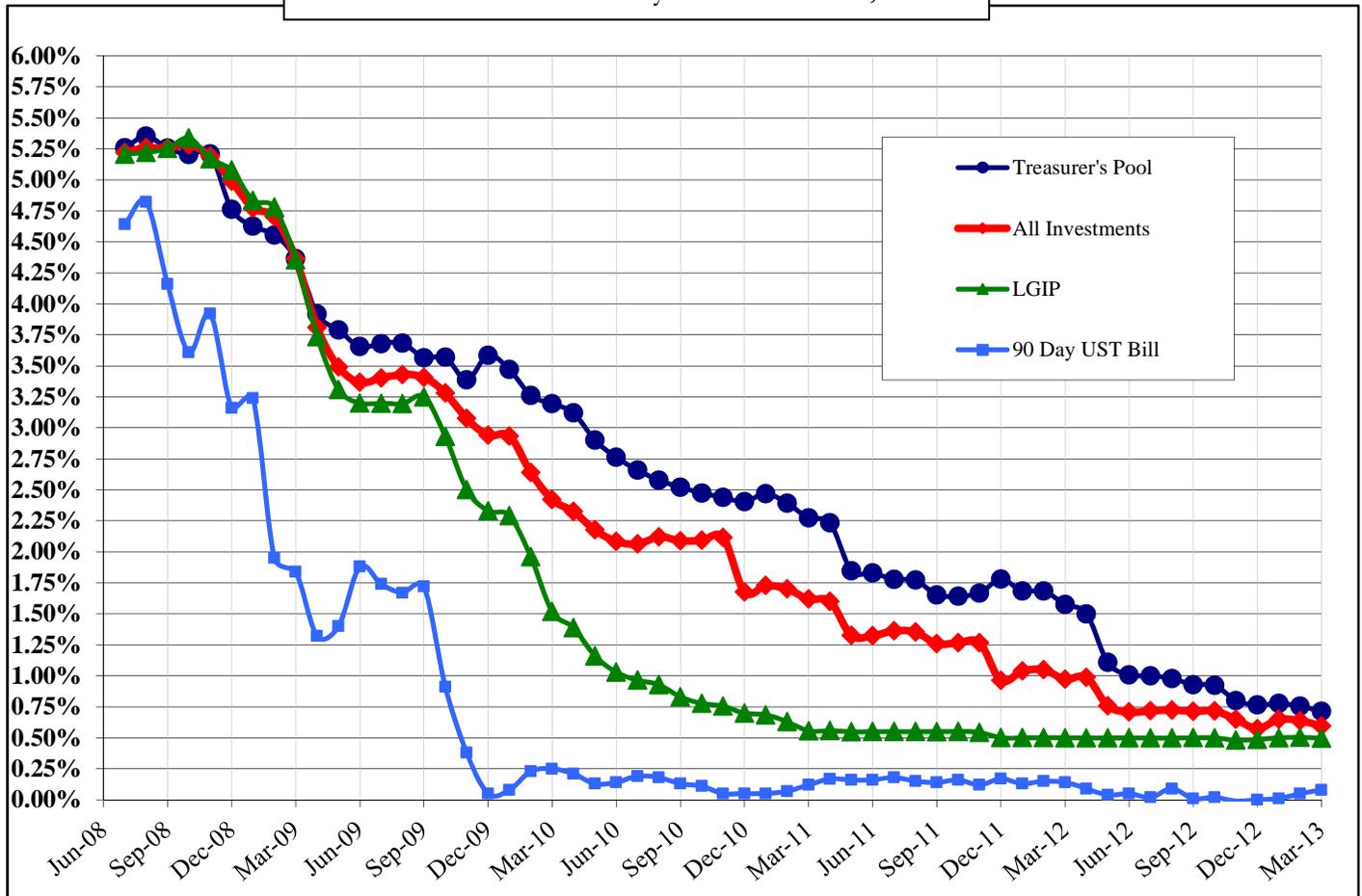
Treasurer’s Statements

- Commercial bank demand deposit accounts are non-interest bearing. Interest rates on investment accounts are shown in Attachment A. Other bank account information is shown elsewhere in this report.
- All Treasury investments are permitted by the Josephine County Investment Policy, and are within the percentage requirements of the Policy. The Policy has no restrictions on investments in commercial bank demand and commercial money market accounts. The Oregon Short Term Fund Board approved the Policy in June 2007; the Board of Commissioners adopted the Policy in 2007 and re-adopted it each year since.
- ORS Chapter 295 governs the collateralization of Oregon public funds and provides the statutory requirements for the Public Funds Collateralization Program. Bank depositories are required to pledge collateral against any public funds deposits in excess of deposit insurance amounts. This provides additional protection for public funds in the event of a bank loss. According to the Oregon State Treasurer, ORS 295 creates a shared liability structure for participating bank depositories, better protecting public funds though still not guaranteeing that all funds are 100% protected. It is the opinion of the Josephine County Treasurer, and other county treasurers, that the collateralization program essentially guarantees 100% of the balances, in excess of FDIC coverage, of each compliant public depositor. As of March 31, 2013, and as of the date of this report, all county deposits comply with the requirements of the Josephine County Investment Policy and ORS chapters 295 and 294.
- A “third party” custodial agreement for investment safekeeping was completed in June, 2007. As of March 31, 2013, all securities, excluding bank TCDs, were held by US Bank Institutional Trust & Custody. All investment transactions, except for direct purchase of bank TCDs, are cleared through this safekeeping arrangement.

Treasurer's Discussion of Current Events

- Total cash deposits in the Treasury by the various funds increased by \$3,786,712 from three months ago. The most significant changes in cash were increases of \$3,442,747 in the Public Safety Fund (240), \$850,860 in the Public Works Operating Fund, (201), \$446,815 in the Property Reserve Fund (430), and a \$1,008,680 decrease in the General Fund (100). Additional information concerning cash balances held for others in the Josephine County Treasury is listed in Attachment G.
- On March 31st the Treasurer's investment maturities extend to June 2015. It is increasingly difficult to purchase allowable securities which are competitive with short term bank rates and the Local Government Investment Pool. Details of investments held at March 31, 2013 are shown in Attachment A.
- The Josephine County Investment Policy approved by the Oregon Short Term Fund Board, and re-adopted February 20, 2013 by the Board of Commissioners, measures performance of the County's investment portfolio against the performance of the Oregon Local Government Investment Pool and the 90 day Treasury bill rate. The graph shown below compares the performance of the "Treasurer's Pool" with the LGIP and the 90 day US Treasury Bill, along with the returns on all Treasury investments. Historically the LGIP yield is higher than the Treasurer's Pool in a rising interest rate environment and lower when rates are dropping. These yields and the history of yields shown in Attachment "C" are calculated and presented using the Bond Equivalent Yield method (i.e. annual percentage return calculated over 365 days vs. 360 days).

Investment Returns Analysis – March 31, 2013



ATTACHMENTS

| | |
|--------------|--|
| Attachment A | Investment Analysis |
| Attachment B | Graph - Investment Yields (on a 365 day basis) |
| Attachment C | Investment Pool Historical Yields |
| Attachment D | Graph - Investment Pool Monthly Average Daily Balances |
| Attachment E | Compliance Report |
| Attachment F | Quarterly Report of Department Activity by Division |
| Attachment G | Cash Balances Held for Others |
| Attachment H | Permitted Investments |
| Attachment I | History of Property Tax Foreclosures |



Eva L. I. Arce, Treasurer, Josephine County, Oregon - Investment Analysis - March 31, 2013

Investments, Cash and Other Accounts

Investments, Cash and Other Accounts

Treasurer's Direct Investments

| Investment | Investment | CUSIP or Acct. | Purchase | Maturity | Book | Return | Coupon | Accrued | Total Book | Principal | Total (ai) | Over (under) | |
|---|------------|----------------|-----------|----------|---------|---------------------|---------|------------------|------------|---------------------|---------------------|---------------------|------------------|
| Bank | Number | Type | Number | Date | Date | Value | Rate | Interest | ai | Value (ai) | Market Value | Market Value | Book Value |
| USBT | 921(1) | FICO | 31771JLMO | 3/23/12 | 4/6/14 | 988,864 | 0.5519% | 5,584 | ai | 994,448 | 994,448 | 1,000,032 | \$ 5,584 |
| USBT | 922(2) | OSB Muni | 686053CE7 | 9/5/12 | 6/30/15 | 1,210,563 | 1.1500% | 7,941 | ai | 1,218,503 | 1,218,503 | 1,226,444 | \$ 7,941 |
| Total Treasurer's Direct Investments | | | | | | \$ 2,199,426 | | \$ 13,524 | | \$ 2,212,951 | \$ 2,212,951 | \$ 2,226,475 | \$ 13,524 |

Treasurer's General Purpose Investment Portfolio

| | Return | Month End |
|---|--------|-----------|
| | Rate | Rate |
| Treasurer's Direct Investments (from above) | | |
| Local Government Investment Pool - Treasurer's Investment | 0.54% | 0.54% |
| Umpqua Bank – Money Market Account | 0.14% | 0.15% |
| South Valley Bank & Trust Checking | 0.10% | 0.10% |
| Total Treasurer's General Purpose Investment Portfolio | | |

Treasurer's Restricted Investment Accounts

| | | | |
|---|------------------|-------|-------|
| Local Government Investment Pool - OTIA Bridge Projects <i>Restricted</i> | 198,822 | 0.48% | 0.54% |
| Local Government Investment Pool - Unsegregated Taxes | 424,941 | 0.52% | 0.54% |
| Local Government Investment Pool - Adult Jail | 980,394 | 0.53% | 0.54% |
| Total Treasurer's Restricted Investment Accounts | 1,604,156 | | |

Treasurer's Other Cash and Investments

| | | |
|---|-----------|-----|
| US Bank Treasurer's Checking | 236,987 | N/A |
| US Bank District Attorney's Witness Checking | 2,031 | N/A |
| US Bank Zero Basis Account–A/P Disbursement Account | (411,930) | N/A |
| Home Federal Bank | 36,858 | N/A |

Total Treasurer's Other Cash and Investments

(136,054)

Deposit in Transit

132,531

Total Investments and Cash

\$ 25,649,087

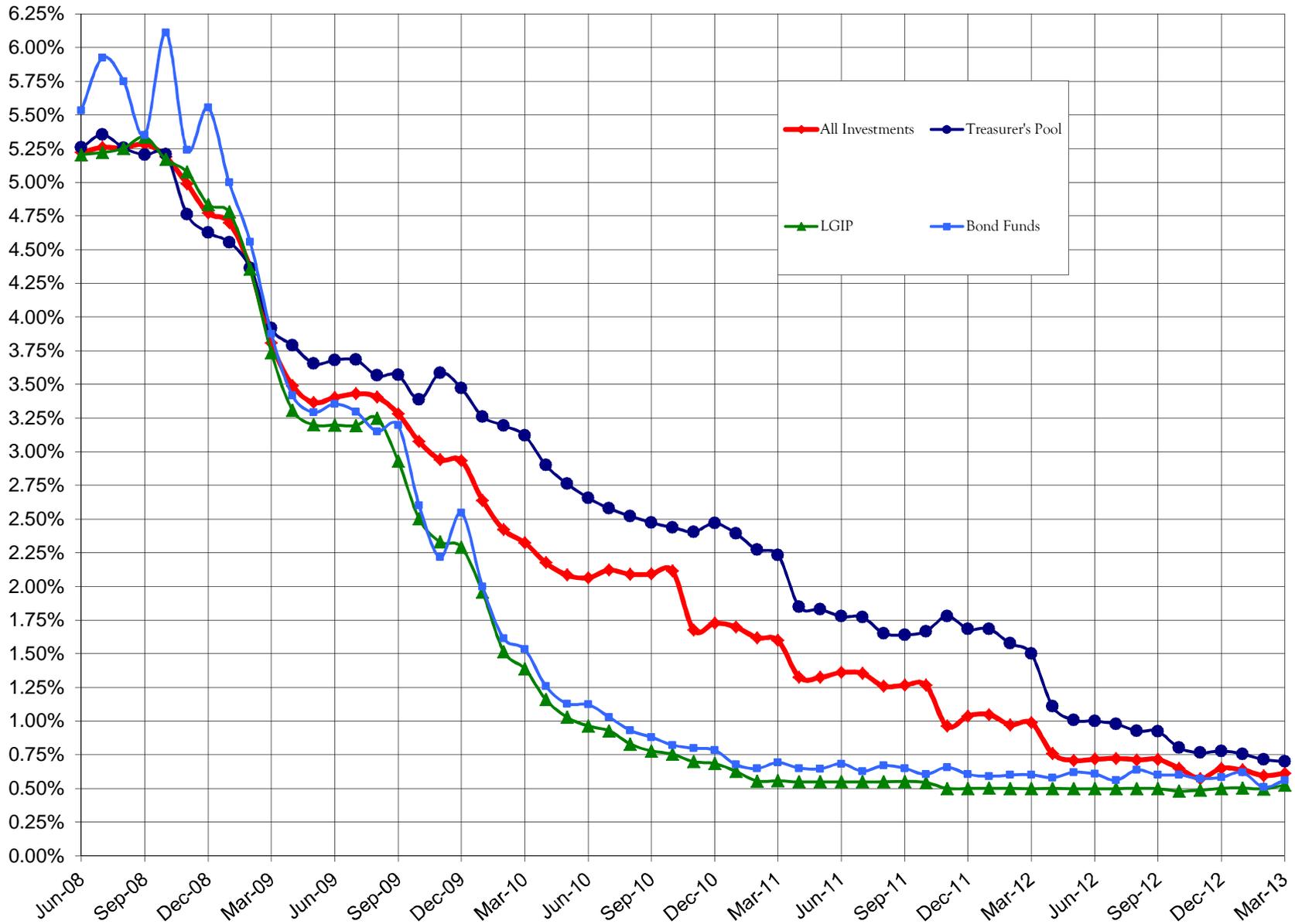
Other Cash in Treasurer's Change Funds

\$ 2,100

NOTES:

- (1) Financing Corp (GSE) Zero Coupon Bond maturing 4/6/14.
- (2) OR State Municipal Bond Interest paid at maturity
- ai Including accrued interest.

Josephine County Treasurer - Investment Returns on Average Daily Balances Through March 31, 2013



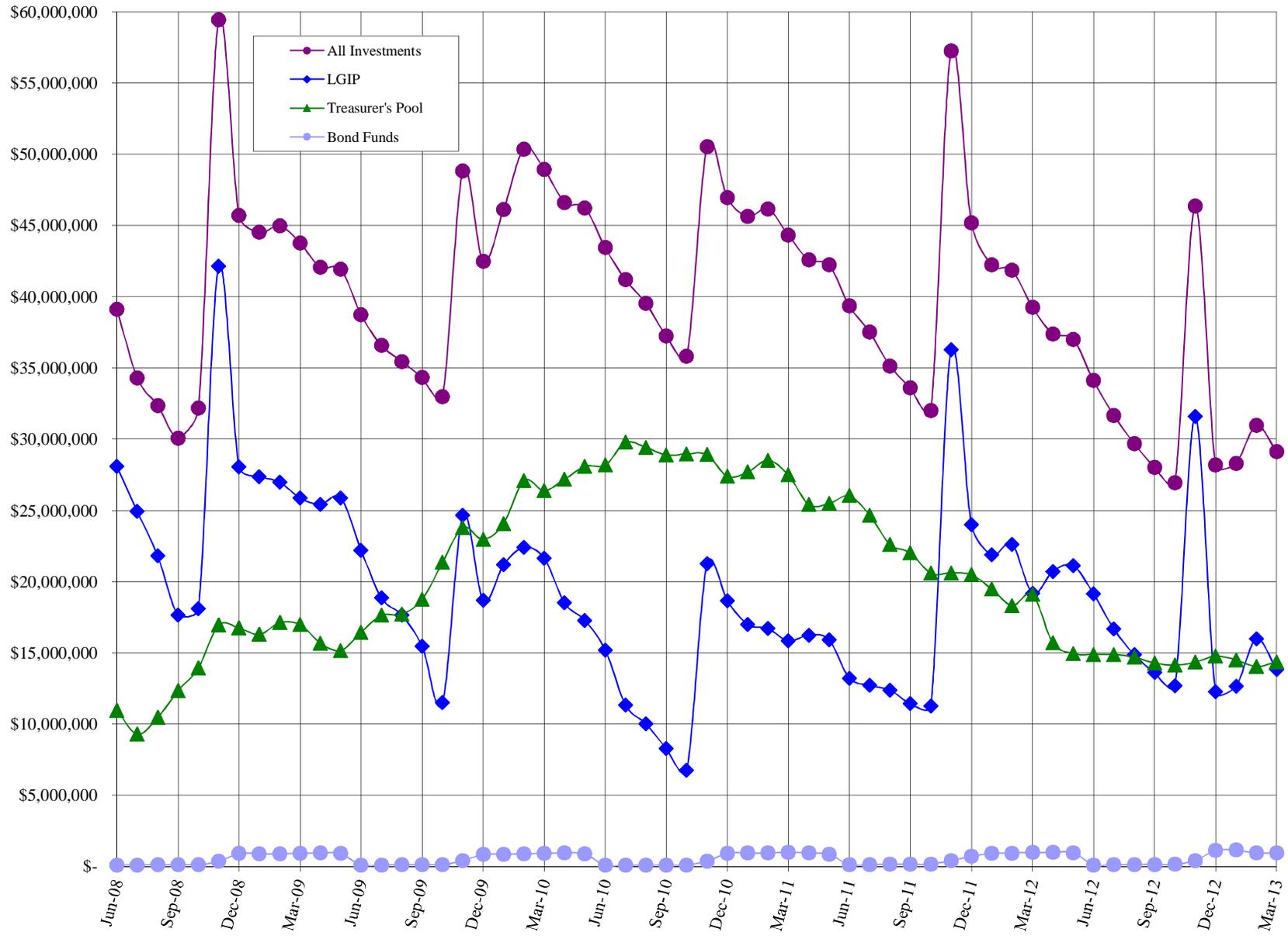
Josephine County Treasurer - Investment Pools Historical Yields

(Bond Yield on a 365 Day Basis)

| ---- State Investment Pool ---- | | | | ---- Treasurer's Investments ---- | | | | | | Total ADB Invested | | | Not Invested | Total | |
|---------------------------------|------|--------------------------------------|----------------------|-----------------------------------|--------------------------------------|----------------------|---------------|------------------------------------|-------------------------------|------------------------|---|-------------------------------|------------------------|--------------|-------------------------|
| Period End Date | Days | Unrestricted | | | Bond Funds | | | Total Daily Balance Invested | Total Interest Earnings | Total Bond Yield | Total Average Daily Balance Invested | Total Interest Earnings | Total Bond Yield | | Treasurer's Accounts |
| | | Average Daily Balance Invested | Interest Earnings | Bond Yield | Average Daily Balance Invested | Interest Earnings | Bond Yield | | | | | | | | |
| 6/30/2008 | 30 | \$22,188,601 | \$58,322 | 3.20% | \$16,439,728 | \$49,705 | 3.68% | \$87,565 | \$241 | 3.35% | \$38,715,894 | \$108,269 | 3.40% | (\$172,033) | \$38,543,861 |
| 7/31/2008 | 31 | \$18,850,662 | \$51,135 | 3.19% | \$17,630,234 | \$55,138 | 3.68% | \$101,116 | \$283 | 3.30% | \$36,582,013 | \$106,557 | 3.43% | (\$57,561) | \$36,524,451 |
| 8/31/2008 | 31 | \$17,636,549 | \$48,673 | 3.25% | \$17,703,550 | \$53,608 | 3.57% | \$106,666 | \$285 | 3.15% | \$35,446,765 | \$102,565 | 3.41% | (\$121,972) | \$35,324,794 |
| 9/30/2008 | 30 | \$15,448,144 | \$37,221 | 2.93% | \$18,750,355 | \$55,008 | 3.57% | \$117,734 | \$310 | 3.20% | \$34,316,233 | \$92,538 | 3.28% | (\$60,392) | \$34,255,842 |
| 10/31/2008 | 31 | \$11,514,816 | \$24,466 | 2.50% | \$21,338,868 | \$61,386 | 3.39% | \$124,346 | \$275 | 2.60% | \$32,978,030 | \$86,126 | 3.07% | \$1,036,634 | \$34,014,664 |
| 11/30/2008 | 30 | \$24,631,953 | \$47,176 | 2.33% | \$23,790,495 | \$70,110 | 3.59% | \$411,916 | \$751 | 2.22% | \$48,834,364 | \$118,037 | 2.94% | \$8,255,690 | \$57,090,053 |
| 12/31/2008 | 31 | \$18,673,697 | \$36,341 | 2.29% | \$22,960,104 | \$67,669 | 3.47% | \$842,877 | \$1,822 | 2.54% | \$42,476,677 | \$105,832 | 2.93% | \$1,263,653 | \$43,740,330 |
| 1/31/2009 | 31 | \$21,164,707 | \$35,214 | 1.96% | \$24,074,753 | \$66,682 | 3.26% | \$865,707 | \$1,469 | 2.00% | \$46,105,167 | \$103,365 | 2.64% | \$184,668 | \$46,289,835 |
| 2/28/2009 | 28 | \$22,399,569 | \$26,074 | 1.52% | \$27,082,433 | \$66,357 | 3.19% | \$881,145 | \$1,092 | 1.62% | \$50,363,147 | \$93,522 | 2.42% | \$498,240 | \$50,861,387 |
| 3/31/2009 | 31 | \$21,628,172 | \$25,497 | 1.39% | \$26,382,246 | \$69,921 | 3.12% | \$929,137 | \$1,209 | 1.53% | \$48,939,555 | \$96,627 | 2.32% | (\$15,665) | \$48,923,890 |
| 4/30/2009 | 30 | \$18,496,136 | \$17,648 | 1.16% | \$27,174,023 | \$64,763 | 2.90% | \$945,145 | \$979 | 1.26% | \$46,615,304 | \$83,391 | 2.18% | \$349,909 | \$46,965,213 |
| 5/31/2009 | 31 | \$17,274,500 | \$15,095 | 1.03% | \$28,091,986 | \$65,915 | 2.76% | \$867,719 | \$832 | 1.13% | \$46,234,205 | \$81,841 | 2.08% | \$218,770 | \$46,452,975 |
| 6/30/2009 | 30 | \$15,185,780 | \$12,036 | 0.96% | \$28,178,305 | \$61,550 | 2.66% | \$71,241 | \$66 | 1.12% | \$43,435,326 | \$73,652 | 2.06% | \$68,419 | \$43,503,746 |
| 7/31/2009 | 31 | \$11,330,367 | \$8,933 | 0.93% | \$29,769,880 | \$65,190 | 2.58% | \$83,231 | \$73 | 1.03% | \$41,183,477 | \$74,196 | 2.12% | \$216,090 | \$41,399,567 |
| 8/31/2009 | 31 | \$10,018,641 | \$7,059 | 0.83% | \$29,412,604 | \$62,980 | 2.52% | \$88,414 | \$70 | 0.93% | \$39,519,659 | \$70,109 | 2.09% | \$37,300 | \$39,556,959 |
| 9/30/2009 | 30 | \$8,280,958 | \$5,294 | 0.78% | \$28,878,674 | \$58,719 | 2.47% | \$96,468 | \$70 | 0.88% | \$37,256,100 | \$64,083 | 2.09% | \$80,737 | \$37,336,837 |
| 10/31/2009 | 31 | \$6,757,370 | \$4,333 | 0.75% | \$28,956,398 | \$59,960 | 2.44% | \$102,087 | \$71 | 0.82% | \$35,815,855 | \$64,364 | 2.12% | \$987,839 | \$36,803,694 |
| 11/30/2009 | 30 | \$21,249,076 | \$12,200 | 0.70% | \$28,904,512 | \$57,151 | 2.41% | \$365,845 | \$240 | 0.80% | \$50,519,432 | \$69,591 | 1.68% | \$11,829,479 | \$62,348,910 |
| 12/31/2009 | 31 | \$18,648,670 | \$10,844 | 0.68% | \$27,376,909 | \$57,396 | 2.47% | \$918,832 | \$612 | 0.78% | \$46,944,410 | \$68,852 | 1.73% | \$2,186,505 | \$49,130,915 |
| 1/31/2010 | 31 | \$16,992,550 | \$9,068 | 0.63% | \$27,692,898 | \$56,257 | 2.39% | \$941,687 | \$541 | 0.68% | \$45,627,135 | \$65,867 | 1.70% | \$196,349 | \$46,823,484 |
| 2/28/2010 | 28 | \$16,686,374 | \$7,110 | 0.56% | \$28,509,438 | \$49,709 | 2.27% | \$953,652 | \$475 | 0.65% | \$46,149,464 | \$57,294 | 1.62% | \$440,301 | \$46,589,765 |
| 3/31/2010 | 31 | \$15,838,925 | \$7,490 | 0.56% | \$27,482,418 | \$52,132 | 2.23% | \$994,097 | \$585 | 0.69% | \$44,315,439 | \$60,206 | 1.60% | \$200,486 | \$44,515,926 |
| 4/30/2010 | 30 | \$16,233,727 | \$7,322 | 0.55% | \$25,404,963 | \$38,581 | 1.85% | \$951,055 | \$508 | 0.65% | \$42,589,745 | \$46,411 | 1.33% | \$192,594 | \$42,782,338 |
| 5/31/2010 | 31 | \$15,901,506 | \$7,425 | 0.55% | \$25,477,167 | \$39,590 | 1.83% | \$844,188 | \$463 | 0.65% | \$42,222,861 | \$47,478 | 1.32% | \$389,834 | \$42,612,695 |
| 6/30/2010 | 30 | \$13,214,592 | \$5,970 | 0.55% | \$26,022,019 | \$38,007 | 1.78% | \$114,539 | \$64 | 0.68% | \$39,351,150 | \$44,041 | 1.36% | \$224,451 | \$39,575,601 |
| 7/31/2010 | 31 | \$12,723,806 | \$5,947 | 0.55% | \$24,639,313 | \$37,077 | 1.77% | \$138,244 | \$74 | 0.63% | \$37,501,362 | \$43,099 | 1.35% | \$134,953 | \$37,636,315 |
| 8/31/2010 | 31 | \$12,375,378 | \$5,769 | 0.55% | \$22,601,404 | \$31,716 | 1.65% | \$144,583 | \$82 | 0.67% | \$35,121,365 | \$37,567 | 1.26% | \$233,713 | \$35,355,078 |
| 9/30/2010 | 30 | \$11,429,130 | \$5,182 | 0.55% | \$22,006,755 | \$29,691 | 1.64% | \$159,227 | \$85 | 0.65% | \$33,595,112 | \$34,958 | 1.27% | \$363,153 | \$33,858,264 |
| 10/31/2010 | 31 | \$11,242,160 | \$5,196 | 0.54% | \$20,583,131 | \$29,133 | 1.67% | \$166,113 | \$85 | 0.60% | \$31,991,404 | \$34,415 | 1.27% | \$1,119,168 | \$33,110,573 |
| 11/30/2010 | 30 | \$36,263,532 | \$14,920 | 0.50% | \$20,601,897 | \$30,132 | 1.78% | \$398,502 | \$215 | 0.66% | \$57,263,931 | \$45,267 | 0.96% | \$8,140,233 | \$65,404,163 |
| 12/31/2010 | 31 | \$23,993,291 | \$10,190 | 0.50% | \$20,470,320 | \$29,281 | 1.68% | \$706,371 | \$363 | 0.60% | \$45,169,983 | \$39,834 | 1.04% | \$903,185 | \$46,073,167 |
| 1/31/2011 | 31 | \$21,856,639 | \$9,320 | 0.50% | \$19,465,030 | \$27,839 | 1.68% | \$908,644 | \$455 | 0.59% | \$42,230,313 | \$37,613 | 1.05% | \$315,387 | \$42,545,701 |
| 2/28/2011 | 28 | \$22,609,937 | \$8,660 | 0.50% | \$18,304,186 | \$22,129 | 1.58% | \$934,677 | \$430 | 0.60% | \$41,848,799 | \$31,219 | 0.97% | \$288,985 | \$42,137,785 |
| 3/31/2011 | 31 | \$19,174,973 | \$8,122 | 0.50% | \$19,091,858 | \$24,309 | 1.50% | \$976,814 | \$498 | 0.60% | \$39,243,645 | \$32,928 | 0.99% | \$168,630 | \$39,412,276 |
| 4/30/2011 | 30 | \$20,709,655 | \$8,509 | 0.50% | \$15,699,121 | \$14,316 | 1.11% | \$987,018 | \$470 | 0.58% | \$37,395,794 | \$23,295 | 0.76% | \$302,255 | \$37,698,049 |
| 5/31/2011 | 31 | \$21,105,052 | \$8,946 | 0.50% | \$14,936,020 | \$12,788 | 1.01% | \$964,416 | \$508 | 0.62% | \$37,005,489 | \$22,242 | 0.71% | \$348,404 | \$37,353,892 |
| 6/30/2011 | 30 | \$19,125,577 | \$7,837 | 0.50% | \$14,880,752 | \$12,236 | 1.00% | \$102,423 | \$51 | 0.61% | \$34,108,753 | \$20,125 | 0.72% | \$252,051 | \$34,360,803 |
| 7/31/2011 | 31 | \$16,674,690 | \$7,055 | 0.50% | \$14,876,670 | \$12,362 | 0.98% | \$119,930 | \$70 | 0.56% | \$31,671,290 | \$19,474 | 0.72% | \$309,910 | \$31,981,200 |
| 8/31/2011 | 31 | \$14,872,085 | \$6,323 | 0.50% | \$14,691,848 | \$11,586 | 0.93% | \$128,820 | \$57 | 0.64% | \$29,692,754 | \$17,979 | 0.71% | \$479,932 | \$30,172,686 |
| 9/30/2011 | 30 | \$13,062,082 | \$5,581 | 0.50% | \$14,283,512 | \$10,839 | 0.92% | \$134,895 | \$67 | 0.60% | \$28,020,489 | \$16,486 | 0.72% | \$508,095 | \$28,528,584 |
| 10/31/2011 | 31 | \$12,678,881 | \$5,174 | 0.48% | \$14,125,867 | \$9,609 | 0.80% | \$139,187 | \$71 | 0.60% | \$26,943,935 | \$14,854 | 0.65% | \$1,067,744 | \$28,011,680 |
| 11/30/2011 | 30 | \$31,592,435 | \$12,647 | 0.49% | \$14,347,040 | \$9,015 | 0.76% | \$407,254 | \$192 | 0.57% | \$46,346,729 | \$21,854 | 0.57% | \$4,768,425 | \$51,115,154 |
| 12/31/2011 | 31 | \$12,279,436 | \$5,214 | 0.50% | \$14,766,148 | \$9,761 | 0.78% | \$1,125,332 | \$557 | 0.58% | \$28,170,916 | \$15,531 | 0.65% | \$951,807 | \$29,122,722 |
| 1/31/2012 | 31 | \$12,632,448 | \$5,408 | 0.50% | \$14,498,227 | \$9,305 | 0.76% | \$1,148,401 | \$604 | 0.62% | \$28,279,075 | \$15,317 | 0.64% | \$603,141 | \$28,882,216 |
| 2/29/2012 | 29 | \$15,967,941 | \$6,306 | 0.50% | \$14,042,677 | \$7,958 | 0.71% | \$947,392 | \$384 | 0.51% | \$30,958,011 | \$14,647 | 0.60% | \$678,805 | \$31,636,816 |
| 3/31/2012 | 31 | \$13,825,636 | \$6,171 | 0.53% | \$14,347,283 | \$8,520 | 0.70% | \$940,643 | \$448 | 0.56% | \$29,113,562 | \$15,139 | 0.61% | \$383,849 | \$29,497,411 |
| 4/30/2012 | 30 | \$14,669,930 | \$7,199 | 0.60% | \$11,237,644 | \$7,211 | 0.78% | \$955,059 | \$527 | 0.67% | \$26,862,632 | \$14,937 | 0.68% | \$377,558 | \$27,240,191 |
| 5/31/2012 | 31 | \$16,487,117 | \$8,344 | 0.60% | \$9,071,248 | \$6,126 | 0.80% | \$933,769 | \$499 | 0.63% | \$26,492,134 | \$14,969 | 0.67% | \$303,410 | \$26,795,544 |
| 6/30/2012 | 30 | \$14,971,755 | \$7,357 | 0.60% | \$8,210,360 | \$5,196 | 0.77% | \$58,993 | \$28 | 0.59% | \$23,241,108 | \$12,582 | 0.66% | \$504,318 | \$23,745,426 |
| 7/31/2012 | 31 | \$12,943,382 | \$6,586 | 0.60% | \$7,673,160 | \$5,163 | 0.79% | \$77,565 | \$43 | 0.65% | \$20,694,107 | \$11,791 | 0.67% | \$382,976 | \$21,077,083 |
| 8/31/2012 | 31 | \$12,564,199 | \$6,377 | 0.60% | \$7,008,765 | \$4,743 | 0.80% | \$102,569 | \$55 | 0.63% | \$19,675,533 | \$11,176 | 0.67% | \$736,639 | \$20,412,172 |
| 9/30/2012 | 30 | \$10,582,549 | \$5,203 | 0.60% | \$8,004,493 | \$4,545 | 0.69% | \$116,457 | \$21 | 0.22% | \$18,703,499 | \$9,769 | 0.64% | \$596,659 | \$19,300,157 |
| 10/31/2012 | 31 | \$15,829,350 | \$8,070 | 0.60% | \$5,321,691 | \$4,125 | 0.91% | \$123,303 | \$47 | 0.45% | \$21,274,345 | \$12,242 | 0.68% | \$915,625 | \$22,189,969 |
| 11/30/2012 | 30 | \$34,811,081 | \$17,066 | 0.60% | \$3,474,373 | \$2,648 | 0.93% | \$418,156 | \$195 | 0.57% | \$38,703,611 | \$19,909 | 0.63% | \$6,407,972 | \$45,111,583 |
| 12/31/2012 | 31 | \$19,542,265 | \$9,900 | 0.60% | \$3,364,980 | \$3,605 | 1.26% | \$903,420 | \$449 | 0.59% | \$23,810,665 | \$13,953 | 0.69% | \$989,963 | \$24,800,628 |
| 1/31/2013 | 31 | \$16,137,787 | \$8,556 | 0.62% | \$3,365,174 | \$2,669 | 0.93% | \$1,531,326 | \$462 | 0.36% | \$21,034,288 | \$11,687 | 0.65% | \$324,908 | \$21,359,196 |
| 2/28/2013 | 28 | \$19,920,629 | \$8,969 | 0.59% | \$2,712,040 | \$1,525 | 0.73% | \$2,406,672 | \$392 | 0.21% | \$25,039,341 | \$10,885 | 0.57% | \$1,103,450 | \$26,142,791 |
| 3/31/2013 | 31 | \$21,975,709 | \$10,453 | 0.56% | \$2,329,107 | \$1,664 | 0.84% | \$1,798,352 | \$436 | 0.29% | \$26,103,167 | \$12,553 | 0.57% | \$302,618 | \$26,405,785 |

Josephine County Treasurer - Average Daily Balances

By Month to March 31, 2013



Josephine County Treasurer

Compliance Report March 31, 2013

Percentages Allowed by Account Type

| <u>Permitted Account Types</u> | <u>Account Balance</u> | <u>Actual Percent</u> | <u>Allowed Percent</u> |
|---|------------------------|-----------------------|------------------------|
| A - Investments in U. S. Govt. Obligations | \$ - | 0.0% | 100% |
| B - Investments in U.S. Govt. guaranteed obligations | 988,864 | 3.9% | 100%/25% * |
| C - Commercial Bank Time Certificates | - | 0.0% | 50%/25% * |
| C - Commercial Bank Municipal Money Market Account | 129,690 | 0.5% | Not Limited |
| C - Commercial Bank Restricted Bond Account | - | 0.0% | Not Limited |
| F - State Local Government Investment Pool (LGIP) | 23,323,493 | 90.9% | 100% |
| H - State & Local Government Securities | 1,210,563 | 4.7% | 25%/25% * |
| <i>* Total % and % allowed in one Agency or Financial Institution</i> | | | |
| Total Portfolio - Interest Bearing Accounts and Instruments | \$ 25,652,610 | 100.0% | |
| C - Commercial Bank Demand | \$ 275,876 | | Not Limited |
| C - Commercial Bank Zero Basis Accounts | (411,929) | | Not Limited |
| Cash on Hand to Deposit | 132,531 | | Not Limited |
| Total Cash and Other Bank Accounts | \$ (3,522) | | |
| Total of All Accounts | \$ 25,649,088 | | |

| <u>TCD Percentages Allowed by Institution</u> | <u>Time Certificate Balance</u> | <u>Percent of Portfolio</u> | <u>Allowed Percentage</u> |
|---|---------------------------------|-----------------------------|---------------------------|
| Umpqua TCDs | \$ - | 0.0% | 25% |
| Premier West TCDs | - | 0.0% | 25% |
| Total of TCDs in All Institutions | \$ - | 0.0% | 50.0% |

| <u>Portfolio Maturity Dates</u> | <u>Amount</u> | <u>Percent of Portfolio</u> | <u>Minimum/Maximum Allowed Percentage</u> |
|---------------------------------|----------------------|-----------------------------|---|
| 30 Days and Less | \$ 23,453,183 | 91.4% | 10% Minimum |
| 90 Days and Less | 23,453,183 | 91.4% | 25% Minimum |
| 366 Days and Less | 23,453,183 | 91.4% | 100% None |
| 12 Months to 18 Months | 988,864 | 3.9% | 25% Maximum |
| 18 Months to 36 Months | 1,210,563 | 4.7% | 25% Maximum |
| Matched Long Term Maturities | - | 0.0% | Matched |
| Total Portfolio | \$ 25,652,609 | 100.0% | |

PUBLIC FUNDS COLLATERALIZATION PROGRAM (Effective July 1, 2008)

ORS Chapter 295 governs the collateralization of Oregon public funds and provides the statutory requirements for the Public Funds Collateralization Program. Bank depositories are required to pledge collateral against any public funds deposits in excess of deposit insurance amounts. This provides additional protection for public funds in the event of a bank loss.

Banks are required to report quarterly to the Oregon State Treasury, providing quarter-end public funds balances in excess of the FDIC limits, net worth, and FDIC capitalization information.

Public officials are required to verify that deposit accounts in excess of deposit insurance limits are only maintained at financial institutions included on the list of qualified depositories found on the Oregon State Treasurer's web site at:

<http://www.ost.state.or.us/divisions/finance/collateral/qualifieddepositoriespublicfunds.htm>

On March 31, 2013, and at the date of this report, all reporting requirements of ORS 295 are satisfied.

Josephine County Treasurer/Tax Collector

Report of Activity for the Quarter Ending March 31, 2013

| Line No. | JAN-MAR 2012 | FISCAL YEAR 2011-12 | OCT-DEC 2012 | JAN-MAR 2013 | |
|-----------|--|------------------------|-----------------|-----------------|--------------|
| 1 | TREASURY DIVISION ACTIVITY | | | | |
| 2 | # Receipts Issued | 721 | 3,166 | 770 | 757 |
| 3 | # Revenue Receipts (JV's) | 802 | 3,242 | 927 | 906 |
| 4 | # Checks/Wires | 277 | 1,276 | 456 | 338 |
| 7 | \$ Average Portfolio | \$30,005,481 | \$29,598,158 | \$30,700,727 | \$24,635,924 |
| 8 | \$ Interest Earnings Received | \$53,749 | \$211,489 | \$45,980 | \$32,210 |
| 9 | \$ Interest Earnings Accrued | \$59,424 | \$208,090 | \$46,104 | \$35,125 |
| 10 | \$ Fees Generated - Treas Investment Fee | \$17,170 | \$69,180 | \$17,047 | \$14,318 |
| 11 | # Checks Processed | 2,173 | 7,727 | 1,915 | 1,827 |
| 12 | # Tax Distributions | 3 | 16 | 7 | 3 |
| 13 | \$ Tax & Delinq. Interest Distributed | \$3,604,142 | \$57,404,505 | \$48,145,362 | \$3,191,614 |
| 14 | TAX DIVISION ACTIVITY | | | | |
| 15 | # Statements Mailed | 8,590 | 64,373 | 48,216 | 7,266 |
| 16 | # Delinquent Notices Mailed | 620 | 4,699 | 719 | 170 |
| 17 | # Tax Warrants Issued on MH & BPP | 87 | 256 | 0 | 169 |
| 18 | # Liens Satisfied MH & BPP | 43 | 194 | 34 | 62 |
| 19 | # Notices of Foreclosure Cert & 1st Class | 0 | 654 | 0 | 0 |
| 20 | # Properties Published as Foreclosed | 0 | 54 | 0 | 0 |
| 21 | # Properties Redeemed | 12 | 21 | 17 | 24 |
| 22 | # Properties Deeded | 1 | 1 | 0 | 0 |
| 23 | # Tax Refunds Processed/Issued | 117 | 561 | 241 | 180 |
| 24 | \$ Amount of Tax Refunds Issued | \$113,758 | \$672,713 | \$223,700 | \$163,060 |
| 25 | # of Tax Journal Vouchers | 65 | 706 | 434 | 52 |
| 26 | # of Tax Accounts Re-billed | 13 | 406 | 290 | 21 |
| 27 | # Destroyed Property Applications | 6 | 9 | 2 | 4 |
| 28 | # Active Bankruptcies # of Properties | 266 | 282 | 210 | 251 |
| 29 | # Prepay Receipts Issued | 1 | 33 | 0 | 3 |
| 31 | # Register Receipts Issued | 7,135 | 34,861 | 18,664 | 6,681 |
| 32 | # e-Payments Processed | 324 | 1,336 | 713 | 342 |
| 33 | # Lockbox Payments Processed | 0 | 15,331 | 14,310 | 0 |
| 34 | # Address Changes | 111 | 2,076 | 431 | 97 |
| 35 | \$ Other Fees Generated | \$7,072 | \$20,231 | \$7,262 | \$13,267 |
| 36 | % Current Taxes Collected (\$) | 91.303% | 95.427% | 86.789% | 91.579% |
| 37 | \$ Current Year Taxes Uncollected | \$5,216,092 | \$2,682,652 | \$8,063,426 | \$5,136,268 |
| 38 | Number of Current Accounts Uncollected | 8,426 | 3,580 | 9,253 | 7,576 |
| 39 | % 1-3 Years Delinquent (\$) | 1.565% | 1.933% | 2.055% | 1.831% |
| 40 | \$ 1-3 Years Delinquent Uncollected | \$3,354,732 | \$2,908,646 | \$3,684,200 | \$3,283,276 |
| 41 | Number of accounts 1-3 years Uncollected | 4,597 | 3,847 | 4,949 | 4,396 |
| 42 | % 4 & More Years Delinquent (\$) | 0.018% | 0.016% | 0.027% | 0.017% |
| 43 | \$ 4 & More Years Delinquent Uncollected | \$107,204 | \$98,132 | \$186,742 | \$120,364 |
| 44 | Number of accounts 4 & More Years Delq Uncollected | 399 | 322 | 458 | 391 |
| | (% Collected Includes Discounts Given) | | | | |

Josephine County Treasurer - Cash Balances Held for Others

Fund Trans 033113

| Account Title | | Balance | | Change this Quarter | Balance 3/31/13 | Change from 7/1/12 to 3/31/13 |
|------------------------------------|-----|---------------------------|----------------|------------------------|-----------------|-------------------------------------|
| | | 7/1/2012 (as adjusted) | Balance 1/1/13 | | | |
| General Fund | 100 | 2,290,336.78 | 3,677,988.50 | (1,008,679.78) | 2,669,308.72 | 378,971.94 |
| Pub Wrks Operating | 201 | 3,647,128.37 | 3,351,664.75 | 850,860.48 | 4,202,525.23 | 555,396.86 |
| Public Works Special Projects | 202 | 83,088.38 | 75,499.93 | (3,302.62) | 72,197.31 | (10,891.07) |
| Grant Projects | 210 | 2,744,736.23 | 2,160,769.72 | 162,861.99 | 2,323,631.71 | (421,104.52) |
| D A Forfeiture | 212 | 279,479.49 | 282,193.08 | 4,351.22 | 286,544.30 | 7,064.81 |
| Fairgrounds | 221 | 54,687.46 | (309,406.55) | 26,880.62 | (282,525.93) | (337,213.39) |
| County Clerk Records | 223 | 67,210.87 | 53,210.45 | (16,144.61) | 37,065.84 | (30,145.03) |
| Public Land Corner Preservation | 224 | 37,146.73 | 46,209.24 | (732.85) | 45,476.39 | 8,329.66 |
| Public Safety | 240 | 3,278,314.90 | 1,903,849.61 | 3,442,747.55 | 5,346,597.16 | 2,068,282.26 |
| Adult Corrections | 243 | 399,794.69 | 502,264.26 | (77,752.28) | 424,511.98 | 24,717.29 |
| County Transit | 245 | (62,252.17) | (136,557.29) | (15,778.66) | (152,335.95) | (90,083.78) |
| Juvenile Justice Special Programs | 246 | 38,906.82 | (167.04) | 16,623.60 | 16,456.56 | (22,450.26) |
| D.A. Special Programs | 248 | 115,183.01 | 95,584.15 | 22,165.53 | 117,749.68 | 2,566.67 |
| Mental Health | 250 | 499,207.31 | 714,626.04 | (231,623.63) | 483,002.41 | (16,204.90) |
| Public Health | 255 | (443,322.65) | (285,281.30) | 411,587.38 | 126,306.08 | 569,628.73 |
| Comm Children & Families | 258 | 82,628.38 | 73,301.73 | (5,934.93) | 67,366.80 | (15,261.58) |
| Parks Operating | 260 | 106,874.97 | 166,417.57 | (20,267.13) | 146,150.44 | 39,275.47 |
| Building and Safety | 262 | 1,540,377.72 | 1,439,118.84 | (71,938.17) | 1,367,180.67 | (173,197.05) |
| Court Facilities & Security | 275 | 31,351.73 | 32,478.90 | 1,812.89 | 34,291.79 | 2,940.06 |
| County Bridge Construction Fd | 303 | 466,989.52 | 245,473.33 | (46,651.26) | 198,822.07 | (268,167.45) |
| Administrative Internal Service | 401 | 783,716.41 | 1,049,573.40 | (122,217.37) | 927,356.03 | 143,639.62 |
| County Fleet & Building Operations | 402 | 591,327.17 | 683,111.87 | (45,749.32) | 637,362.55 | 46,035.38 |
| Insurance Reserve | 410 | 657,174.18 | 226,039.38 | (68,058.05) | 157,981.33 | (499,192.85) |
| Payroll Reserve | 415 | 33,137.71 | 3,607.85 | 875.57 | 4,483.42 | (28,654.29) |
| Roads and Bridges Reserve | 425 | 357,058.05 | 143,075.19 | 13,576.55 | 156,651.74 | (200,406.31) |
| Property Reserve | 430 | 1,435,007.18 | 1,036,266.65 | 446,815.54 | 1,483,082.19 | 48,075.01 |
| Equipment Reserve | 435 | 833,274.22 | 545,131.32 | 43,452.31 | 588,583.63 | (244,690.59) |
| Payroll Clearing | 444 | 56,966.25 | 56,186.61 | (20,800.05) | 35,386.56 | (21,579.69) |
| Commissary | 501 | 98,884.40 | 89,518.65 | (4,221.75) | 85,296.90 | (13,587.50) |
| G. P. Airport | 530 | 168,512.06 | 187,718.86 | (22,327.84) | 165,391.02 | (3,121.04) |
| I. V. Airport | 531 | 44,622.07 | 33,204.43 | (6,149.85) | 27,054.58 | (17,567.49) |
| PERS Bond Debt Service | 610 | 59,542.14 | 404,961.05 | 315,493.02 | 720,454.07 | 660,911.93 |
| Adult Jail Facility Debt Service | 625 | 71,505.13 | 918,839.68 | 61,554.60 | 980,394.28 | 908,889.15 |
| Library Programs Trust | 702 | 580,981.31 | 578,165.87 | 487.43 | 578,653.30 | (2,328.01) |
| Human Service Programs Trust | 703 | 136,126.97 | 136,101.66 | (150.29) | 135,951.37 | (175.60) |
| PEG Access Trust | 704 | 491.47 | 272.19 | 1,834.60 | 2,106.79 | 1,615.32 |
| County School | 715 | 92.00 | 218.89 | 319.64 | 538.53 | 446.53 |
| 4H Extension District | 716 | 175,100.49 | 300,951.22 | (133,131.14) | 167,820.08 | (7,280.41) |
| Sheriff Forfeiture Fund | 735 | 155,324.05 | 216,351.13 | (7,327.80) | 209,023.33 | 53,699.28 |
| Sheriff Programs Trust | 736 | 66,575.53 | 75,480.46 | (1,507.31) | 73,973.15 | 7,397.62 |
| Deputy Sheriff | 903 | 5,504.87 | 5,515.90 | 4.63 | 5,520.53 | 15.66 |
| Land Sales Suspense | 909 | 2.59 | 0.00 | 0.00 | 0.00 | (2.59) |
| Holding Suspense | 911 | 7,350.67 | 102,365.42 | 18,012.62 | 120,378.04 | 113,027.37 |
| Domestic Violence | 914 | 1,950.00 | 1,122.06 | (222.06) | 900.00 | (1,050.00) |
| Tri-Centennial | 919 | 676.88 | 678.22 | 0.57 | 678.79 | 1.91 |
| Recycling Committee | 926 | 623.51 | 624.74 | 0.52 | 625.26 | 1.75 |
| Jo Co Juvenile Tr Fd | 930 | 739.47 | 740.93 | 0.62 | 741.55 | 2.08 |
| Special Advocate Tr | 931 | 5,571.70 | 1.68 | 0.00 | 1.68 | (5,570.02) |

Josephine County Treasurer - Cash Balances Held for Others

Fund Trans 033113

| Account Title | | Balance | Balance 1/1/13 | Change this | Balance 3/31/13 | Change from |
|---------------------------------------|-----|---------------------------|-----------------------------|---------------------|-----------------------------|----------------------|
| | | 7/1/2012 (as adjusted) | | Quarter | | 7/1/12 to 3/31/13 |
| Children's Trust Fd | 935 | 990.39 | 966.30 | 33.80 | 1,000.10 | 9.71 |
| Assessment & Tax | 941 | 159,278.73 | 198,030.65 | (40,239.40) | 157,791.25 | (1,487.48) |
| Foreclosure Avoidance Mediation | 942 | 0.00 | 95.04 | (94.98) | 0.06 | 0.06 |
| DA Ckg/USB Witness Revolving | 948 | 2,146.68 | 2,128.14 | (94.00) | 2,034.14 | (112.54) |
| Uncashed Cks 98.302 | 953 | 2,350.82 | 1,414.73 | 85.25 | 1,499.98 | (850.84) |
| Car Seat | 954 | 2,324.46 | 2,329.11 | 1.96 | 2,331.07 | 6.61 |
| Statutory Liens | 955 | 12.55 | 12.55 | 0.00 | 12.55 | 0.00 |
| Pre-Lit. Forfeiture | 956 | 90,815.64 | 4,013.12 | 3.38 | 4,016.50 | (86,799.14) |
| Perform. Bond | 959 | 69,223.36 | 50,006.21 | 8,193.97 | 58,200.18 | (11,023.18) |
| Human Services Consortium | 963 | 1,003.50 | 1,005.49 | 0.83 | 1,006.32 | 2.82 |
| 4H Building Reserve | 968 | 199,824.09 | 200,224.88 | 168.79 | 200,393.67 | 569.58 |
| Property Tax Bankruptcy | 970 | 4,987.25 | 0.45 | 0.00 | 0.45 | (4,986.80) |
| Expanded Lien Release | 972 | 8,115.01 | 7,608.01 | 1,016.73 | 8,624.74 | 509.73 |
| Pre-Payments Trust | 974 | 3,191.14 | 3.23 | 790.25 | 793.48 | (2,397.66) |
| Unsegregated Taxes | 975 | 451,515.64 | 518,464.09 | (93,282.67) | 425,181.42 | (26,334.22) |
| Mobile Home Park | 976 | 0.04 | 0.32 | (0.28) | 0.04 | 0.00 |
| I.V. Fire District | 977 | 2.66 | 21.42 | (19.53) | 1.89 | (0.77) |
| Illinois Valley RFPD Bond | 978 | 0.44 | 3.12 | (2.84) | 0.28 | (0.16) |
| Williams Fire Dist. | 979 | 0.62 | 4.52 | (3.96) | 0.56 | (0.06) |
| Wolf Creek Fire Dist | 980 | 0.23 | 1.50 | (1.32) | 0.18 | (0.05) |
| Applegate Fire Dist | 981 | 0.36 | 2.57 | (2.25) | 0.32 | (0.04) |
| Forest Patrol | 982 | 1.70 | 12.68 | (11.10) | 1.58 | (0.12) |
| Forest Land Protect | 983 | 2.23 | 15.47 | (13.52) | 1.95 | (0.28) |
| Three Rivers School District | 984 | 14,329.08 | 3,738.32 | (825.82) | 2,912.50 | (11,416.58) |
| District 7 General | 987 | 44.06 | 309.79 | (270.51) | 39.28 | (4.78) |
| Grants Pass General | 989 | 43.34 | 314.43 | (275.16) | 39.27 | (4.07) |
| Rogue Comm. College | 991 | 8.67 | 61.81 | (54.02) | 7.79 | (0.88) |
| Cave Junction | 992 | 0.59 | 3.81 | (3.33) | 0.48 | (0.11) |
| Del City G.P. Sewer | 994 | 0.06 | 0.51 | (0.45) | 0.06 | 0.00 |
| So. Or. Education Serv Dist. | 996 | 5.95 | 42.48 | (37.13) | 5.35 | (0.60) |
| Kerby Water District | 997 | 0.08 | 0.65 | (0.60) | 0.05 | (0.03) |
| Redwood SSD / City of GP | 998 | 0.03 | 0.23 | (0.20) | 0.03 | 0.00 |
| Fort Vannoy Irrigation Dist. | 999 | 0.13 | 0.89 | (0.78) | 0.11 | (0.02) |
| Total 11200 - Cash In Treasury | | <u>22,595,926.55</u> | <u>21,875,899.75</u> | <u>3,786,711.84</u> | <u>25,662,611.59</u> | <u>3,066,685.04</u> |
| Interest Accrued Included Above | | | <u>10,609.23</u> | | <u>13,524.33</u> | |
| Investments, Cash and Other Accounts | | | <u><u>21,865,290.52</u></u> | | <u><u>25,649,087.26</u></u> | |

PERMITTED INVESTMENTS UNDER THE JOSEPHINE COUNTY INVESTMENT POLICY

Type **A.** Legally issued general obligations of the United States:

| <u>Code</u> | <u>Description</u> |
|-------------|------------------------------------|
| USTRS | U.S. Treasury Bills, Notes, Bonds, |
| STRIPS | U.S. Treasury Strips. |

Type **B.** US Government Agency Securities and Instruments of Government-Sponsored Enterprises:

| <u>Code</u> | <u>Description</u> |
|-------------|-----------------------------------|
| FFCB | Federal Farm Credit Banks, |
| FHLB | Federal Home Loan Banks, |
| FHLMC | Federal Home Loan Mortgage Corp., |
| FICB | Federal Intermediate Credit Bank, |
| FICO | Financing Corporation, |
| FLB | Federal Land Bank, |
| FNMA | Federal National Mortgage Assoc., |
| SLMA | Student Loan Marketing Assoc., |
| TVA | Tennessee Valley Authority. |

Type **C.** Deposits in Commercial Banks which maintain a head office or branch in the State of Oregon in the capacity of a bank. As required by ORS Chapter 295, the County Treasurer will be responsible to ensure that a Certificate of Collateral Participation has been issued by the institution to collateralize outstanding demand deposits and Time Certificates of Deposits:

| <u>Code</u> | <u>Description</u> |
|-------------|---|
| TCD | Time Certificate of Deposits, |
| CDARS | TCDs issued through the Certificate of Deposit Registry Service as allowed by ORS 295.004 |
| DDA | Demand Deposit Accounts, |
| MMA | Municipal Money Market Accounts. |

Type **D.** Deposits in Mutual Savings Banks, Savings and Loan Associations and Federal Credit Unions which maintain a head office or branch in the State of Oregon in the capacity of a Mutual Savings Bank, Savings and Loan Association or Credit Union. The County Treasurer will be responsible to ensure that a Certificate of Collateral Participation has been issued by the institution to collateralize outstanding Certificates of Deposits:

| <u>Code</u> | <u>Description</u> |
|-------------|-------------------------|
| CD | Certificate of Deposit. |

Type **E.** Repurchase Agreements (Repo's): Master Repurchase agreements are required with any bank dealing in Repurchase Agreements.

| <u>Code</u> | <u>Description</u> |
|-------------|-----------------------|
| REPO | Repurchase Agreements |

Type **F.** Local Government Investment Pool (LGIP): To the limit of ORS 294.810, \$43,889,508 Effective 1/1/2011, not limited for funds invested temporarily on behalf of another government unit.

Type **G.** Bankers Acceptances:

| <u>Code</u> | <u>Description</u> |
|-------------|---------------------|
| BA | Bankers Acceptances |

Type **H.** Municipal Securities :

| <u>Code</u> | <u>Description</u> |
|-------------|---------------------------------------|
| MUNI | State and Local Government Securities |

Attachment H – Permitted Investments

Josephine County Treasurer and Tax Collector History of Property Tax Foreclosures Through March 31, 2013

| Year of Foreclosure | Year Delinquent | Number of Properties Published | Date of Foreclosure Judgment | Number of Properties With Judgment | Date Foreclosed Property Deeded | Number of Properties Deeded | Number of Properties Owner Occupied |
|---------------------|-----------------|--------------------------------|------------------------------|------------------------------------|---------------------------------|-----------------------------|-------------------------------------|
| 1987 | 1984/85 | 188 | 11/4/1988 | 52 | 4/16/1991 | 10 | ? |
| 1989 | 1985/86 | 130 | 11/24/1989 | 51 | 4/13/1992 | 13 | ? |
| 1990 | 1986/87 | 133 | 10/25/1990 | 54 | 7/27/1994 | 8 | ? |
| 1991 | 1987/88 | 125 | 12/13/1991 | 51 | 8/6/1994 | 9 | ? |
| 1995 | 1988/89 | 110 | 10/8/1992 | 54 | 4/24/1995 | 6 | ? |
| 1993 | 1989/90 | 133 | 10/22/1993 | 35 | 6/6/1996 | 8 | ? |
| 1994 | 1990/91 | 100 | 10/21/1994 | 38 | 4/10/1997 | 5 | 0 |
| 1995 | 1991/92 | 97 | 10/18/1995 | 38 | 4/28/1998 | 6 | 0 |
| 1996 | 1992/93 | 94 | 10/8/1996 | 45 | 5/10/1999 | 11 | 1 |
| 1997 | 1993/94 | 104 | 10/8/1997 | 43 | 6/9/2000 | 4 | 0 |
| 1998 | 1994-95 | 111 | 10/5/1998 | 40 | 10/15/2001 | 6 | 1 |
| 1999 | 1995-96 | 73 | 10/18/1999 | 32 | 6/19/2002 | 2 | 0 |
| 2000 | 1996-97 | 57 | 10/18/2000 | 28 | 5/14/2003 | 2 | 0 |
| 2001 | 1997-98 | 38 | 10/5/2001 | 23 | 5/11/2004 | 3 | 0 |
| 2002 | 1998-99 | 33 | 10/9/2002 | 23 | 9/5/2005 | 2 | 0 |
| 2003 | 1999-00 | 20 | 10/9/2003 | 11 | 7/28/2006 | 2 | 0 |
| 2004 | 2000-01 | 33 | 10/6/2004 | 14 | 12/21/2006 | 1 | 0 |
| 2005 | 2001-02 | 35 | 10/28/2005 | 13 | 3/18/2008 | 1 | 0 |
| 2006 | 2002-03 | 21 | 10/17/2006 | 10 | 1/27/2009 | 2 | 0 |
| 2007 | 2003-04 | 18 | 10/10/2007 | 7 | 11/30/2009 | 0 | 0 |
| 2008 | 2004-05 | 21 | 10/6/2008 | 10 | 2/22/2011 | 2 | 0 |
| 2009 | 2005-06 | 33 | 10/14/2009 | 16 | 3/26/2012 | 1 | 0 |
| 2010 | 2006-07 | 63 | 10/12/2010 | 37 | 2013 | | |
| 2011 | 2007-08 | 54 | 10/11/2011 | 29 | 2014 | | |
| 2012 | 2008-09 | 71 | 10/9/2012 | 45 | 2015 | | |