

Debt Service Funds





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RESOURCES AND REQUIREMENTS

PERS BOND DEBT SERVICE FUND (610)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2007-08		
Actual		Adopted Budget This Year 2006-07		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
Second Preceding Year 2004-05	First Preceding Year 2005-06					
			RESOURCES			
		\$ 57,000	Beginning fund balance	\$ 24,000	\$ 24,000	\$ 24,000
		601,000	Interfund payments from operating departments	945,600	945,600	945,600
		267,500	Mental Health annual payment	-	-	-
		8,000	Interest income	4,000	4,000	4,000
		\$ 933,500	TOTAL RESOURCES	\$ 973,600	\$ 973,600	\$ 973,600
			REQUIREMENTS			
		\$ 905,594	Debt service payments	\$ 945,594	\$ 945,594	\$ 945,594
		27,906	Unappropriated Ending Fund Balance	28,006	28,006	28,006
		\$ 933,500	TOTAL REQUIREMENTS	\$ 973,600	\$ 973,600	\$ 973,600

JOSEPHINE COUNTY
Schedule B - Program Worksheet
Adopted Budget
2007- 08

Fund Name: PERS Bond Debt Service Fund (610)
Department: Finance

<u>Category Title</u>	<u>Service Level 1 Adopted</u>		<u>Service Level 2 Information Only</u>	
	<u>FTE</u>	<u>Budget</u>	<u>FTE</u>	<u>Budget</u>
Program Revenues		\$ 949,600		\$ 949,600
Beginning Fund Balance		24,000		24,000
		<u>\$ 973,600</u>		<u>\$ 973,600</u>
Expenditures:				
Personal Services		\$ -		\$ -
Debt Service		945,594		945,594
Ending Fund Balance		28,006		28,006
Total Expenditures	<u>-</u>	<u>\$ 973,600</u>	<u>-</u>	<u>\$ 973,600</u>

Purpose of Program:

This fund accounts for the payment of debt service for the PERS Bonds sold during the fiscal year 2001-02. Revenue is from monthly charges against county payroll. Expense is debt service.

RESOURCES AND REQUIREMENTS

ADULT JAIL FACILITY DEBT SERVICE FUND (625)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2007-08		
Actual		Adopted Budget This Year 2006-07		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
Second Preceding Year 2004-05	First Preceding Year 2005-06					
			RESOURCES			
		\$ 134,000	Beginning fund balance	\$ 105,000	\$ 105,000	\$ 105,000
		1,091,200	Property Taxes	1,110,400	1,110,400	1,110,400
		36,200	Interest income	40,000	40,000	40,000
		\$ 1,261,400	TOTAL RESOURCES	\$ 1,255,400	\$ 1,255,400	\$ 1,255,400
			REQUIREMENTS			
		\$ 1,134,728	Debt Service payments	\$ 1,131,465	\$ 1,131,465	\$ 1,131,465
		126,672	Unappropriated Ending Fund Balance	123,935	123,935	123,935
		\$ 1,261,400	TOTAL REQUIREMENTS	\$ 1,255,400	\$ 1,255,400	\$ 1,255,400

JOSEPHINE COUNTY
Schedule B - Program Worksheet
Adopted Budget
2007- 08

Fund Name: Adult Jail Facility Debt Service Fund (625)
Department: Finance

<u>Category Title</u>	<u>Service Level 1 Adopted</u>		<u>Service Level 2 Information Only</u>	
	<u>FTE</u>	<u>Budget</u>	<u>FTE</u>	<u>Budget</u>
Program Revenues		\$ 1,150,400		\$ 1,150,400
Beginning Fund Balance		105,000		105,000
		<u>\$ 1,255,400</u>		<u>\$ 1,255,400</u>
Expenditures:				
Personal Services		\$ -		\$ -
Debt Service		1,131,465		1,131,465
Ending Fund Balance		123,935		123,935
Total Expenditures		<u><u>\$ 1,255,400</u></u>		<u><u>\$ 1,255,400</u></u>

Purpose of Program:

This funds accounts for the collction of property taxes related to the retirement of the bonds issued for the construction of the Adult Jail