

# Debt Service Funds



**RESOURCES AND REQUIREMENTS**

**PERS BOND DEBT SERVICE FUND (610)**

<b>Historical Data</b>			<b>DESCRIPTION RESOURCES AND REQUIREMENTS</b>	<b>Budget for Next Year 2008-09</b>		
Actual		Adopted Budget This Year 2007-08		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
Second Preceding Year 2005-06	First Preceding Year 2006-07					
			<b>RESOURCES</b>			
\$ -	\$ 57,107	\$ 24,000	Beginning fund balance	\$ 78,000	\$ 78,000	\$ 78,000
-	651,300	945,600	Interfund payments from operating departments	949,000	949,000	949,000
-	267,500	-	Interfund Transfer from General Fund	-	-	-
-	7,770	4,000	Interest income	8,000	8,000	8,000
\$ -	\$ 983,677	\$ 973,600	<b>TOTAL RESOURCES</b>	\$ 1,035,000	\$ 1,035,000	\$ 1,035,000
			<b>REQUIREMENTS</b>			
\$ -	\$ 905,594	\$ 945,594	Debt service payments	\$ 985,600	\$ 985,600	\$ 985,600
-	-	28,006	Unappropriated Ending Fund Balance	49,400	49,400	49,400
-	905,594	\$ 973,600	<b>TOTAL REQUIREMENTS</b>	\$ 1,035,000	\$ 1,035,000	\$ 1,035,000
-	78,083		Ending Fund Balance			
\$ -	\$ 983,677		<b>TOTAL ACTUAL</b>			

**JOSEPHINE COUNTY**  
**Schedule B - Program Worksheet**  
**Adopted Budget**  
**2008-09**

**Fund:** PERS Bond Debt Service (610)  
**Office/Division:** Finance  
**Program:** Debt Service  
**Cost Center #:** 161110

	<b>Budget Amounts</b>	
	<b>FTE</b>	<b>Dollars</b>
<b><u>Resources:</u></b>		
Beginning Fund Balance		\$ 78,000
Program Revenues (Schedule C)		957,000
Interfund Transfers (In) (Schedule C)		-
<b>Total Resources</b>		<b>\$ 1,035,000</b>
<b><u>Requirements:</u></b>		
Expenditures:		
Personal Services (Schedule D)		\$ -
Materials and Services (Schedule E)		-
Interfund Transfers (Out) (Schedule E)		-
Debt Service		985,600
Contingency		-
Ending Fund Balance		49,400
<b>Total Requirements</b>	<b>-</b>	<b>\$ 1,035,000</b>

**Purpose of Program:**

Record payment of debt service for the PERS Bonds sold during fiscal year 2001-02.  
Revenue is from monthly charges included in County payroll.  
Expense is for debt service.

**JOSEPHINE COUNTY  
Schedule C - Resources  
Adopted Budget  
2008-09**

**Fund: PERS Bond Debt Service (610)  
Office/Division: Finance  
Program: Debt Service  
Cost Center #: 161110**

		<u>Revenue Source Code</u>	<u>Budget Amount</u>
<b><u>Revenues:</u></b>			
30000	Property Taxes		\$ -
30100	Prior Year Taxes		
30900	Other Taxes		
31100	Licenses, Permits and Fees		
32100	Federal Grants		
32200	State Grants		
32300	Local Grants		
32500	Private Grants		
33100	Charges for Services		
33200	Sales of Materials		
33300	Rental Charges		
34200	Fines and Forfeitures		
35300	Interfund Payments	51400	949,000
37100	Interest Earned	10900	8,000
37200	Donations		
37850	Equity Transfer In		
37900	Miscellaneous		
	<b>Total Revenues - To Schedule B</b>		<b><u><u>\$ 957,000</u></u></b>

**Transfers from Other Funds (List sources):**

35200			\$ -
35200			
35200			
	<b>Total Interfund Transfers (In) - To Schedule B</b>		<b><u><u>\$ -</u></u></b>

**RESOURCES AND REQUIREMENTS**

**ADULT JAIL FACILITY DEBT SERVICE FUND (625)**

<b>Historical Data</b>			<b>DESCRIPTION RESOURCES AND REQUIREMENTS</b>	<b>Budget for Next Year 2008-09</b>		
Actual		Adopted Budget This Year 2007-08		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
Second Preceding Year 2005-06	First Preceding Year 2006-07					
			<b>RESOURCES</b>			
\$ -	\$ 134,136	\$ 105,000	Beginning fund balance	\$ 99,000	\$ 99,000	\$ 99,000
-	1,068,802	1,110,400	Property Taxes	1,101,300	1,101,300	1,101,300
	33,885	40,000	Interest income	23,700	23,700	23,700
\$ -	\$ 1,236,823	\$ 1,255,400	<b>TOTAL RESOURCES</b>	\$ 1,224,000	\$ 1,224,000	\$ 1,224,000
			<b>REQUIREMENTS</b>			
\$ -	\$ 1,134,728	\$ 1,131,465	Debt Service payments	\$ 1,132,500	\$ 1,132,500	\$ 1,132,500
	-	123,935	Unappropriated Ending Fund Balance	91,500	91,500	91,500
-	1,134,728	\$ 1,255,400	<b>TOTAL REQUIREMENTS</b>	\$ 1,224,000	\$ 1,224,000	\$ 1,224,000
-	102,095		Ending Fund Balance			
\$ -	\$ 1,236,823		<b>TOTAL ACTUAL</b>			

**JOSEPHINE COUNTY**  
**Schedule B - Program Worksheet**  
**Adopted Budget**  
**2008-09**

**Fund:** Adult Jail Debt Service (625)  
**Office/Division:** Finance  
**Program:** Debt Service  
**Cost Center #:** 161110

	<b>Budget Amounts</b>	
	<b>FTE</b>	<b>Dollars</b>
<b><u>Resources:</u></b>		
Beginning Fund Balance		\$ 99,000
Program Revenues (Schedule C)		1,125,000
Interfund Transfers (In) (Schedule C)		-
<b>Total Resources</b>		<b>\$ 1,224,000</b>
<b><u>Requirements:</u></b>		
Expenditures:		
Personal Services (Schedule D)		
Materials and Services (Schedule E)		-
Interfund Transfers (Out) (Schedule E)		-
Debt Service		1,132,500
Contingency		-
Ending Fund Balance		91,500
<b>Total Requirements</b>	<b>-</b>	<b>\$ 1,224,000</b>

**Purpose of Program:**

This fund accounts for the collection of property taxes related to the retirement of the bonds issued for the construction of the Adult Jail.

**JOSEPHINE COUNTY  
Schedule C - Resources  
Adopted Budget  
2008-09**

**Fund: Adult Jail Debt Service (625)  
Office/Division: Finance  
Program: Debt Service  
Cost Center #: 161110**

	<u>Revenue Source Code</u>	<u>Budget Amount</u>
<b><u>Revenues:</u></b>		
30000	Property Taxes	\$ 1,062,800
30100	Prior Year Taxes	38,500
30900	Other Taxes	
31100	Licenses, Permits and Fees	
32100	Federal Grants	
32200	State Grants	
32300	Local Grants	
32500	Private Grants	
33100	Charges for Services	
33200	Sales of Materials	
33300	Rental Charges	
34200	Fines and Forfeitures	
35300	Interfund Payments	
37100	Interest Earned	23,700
37200	Donations	
37850	Equity Transfer In	
37900	Miscellaneous	
	<b>Total Revenues - To Schedule B</b>	<b><u><u>\$ 1,125,000</u></u></b>

**Transfers from Other Funds (List sources):**

35200		\$ -
35200		
35200		
	<b>Total Interfund Transfers (In) - To Schedule B</b>	<b><u><u>\$ -</u></u></b>