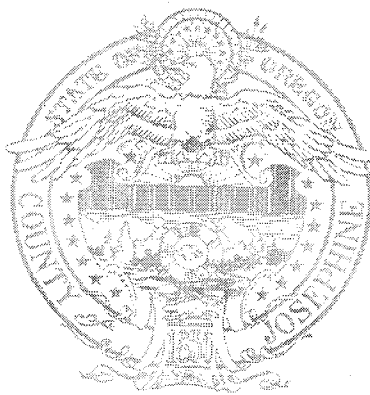


Debt Service Funds



JOSEPHINE COUNTY, OREGON
Adopted Budget 2010-11
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Debt Service Funds

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JOSEPHINE COUNTY
Schedule B - Program Worksheet
Adopted Budget
2010-11

Fund: PERS Bond Debt Service (610)
Office/Division: Finance
Program: Debt Service
Cost Center #: 161110

	Budget Amounts	
	FTE	Dollars
<u>Resources:</u>		
Beginning Fund Balance		\$ 25,000
Program Revenues (Schedule C)		1,102,900
Interfund Transfers (In) (Schedule C)		-
Total Resources		\$ 1,127,900
<u>Requirements:</u>		
Expenditures:		
Personal Services (Schedule D)		\$ -
Materials and Services (Schedule E)		-
Interfund Transfers (Out) (Schedule E)		-
Debt Service		1,070,594
Contingency		-
Ending Fund Balance		57,306
Total Requirements	-	\$ 1,127,900

Purpose of Program:

Record payment of debt service for the PERS Bonds sold during fiscal year 2001-02.
Revenue is from department charges as a percent of payroll.
Expense is for debt service.

JOSEPHINE COUNTY
Schedule C - Resources
Adopted Budget
2010-11

Fund: PERS Bond Debt Service (610)
Office/Division: Finance
Program: Debt Service
Cost Center #: 161110

		<u>Revenue Source Code</u>	<u>Budget Amount</u>
<u>Revenues:</u>			
30000	Property Taxes		\$ -
30100	Prior Year Taxes		
30900	Other Taxes		
31100	Licenses, Permits and Fees		
32100	Federal Grants		
32200	State Grants		
32300	Local Grants		
32500	Private Grants		
33100	Charges for Services		
33200	Sales of Materials		
33300	Rental Charges		
34200	Fines and Forfeitures		
35300	Interfund Payments	51400	1,097,900
37100	Interest Earned	10900	5,000
37200	Donations		
37850	Equity Transfer In		
37900	Miscellaneous		
Total Revenues - To Schedule B			<u><u>\$ 1,102,900</u></u>

Transfers from Other Funds (List sources):

35200			\$ -
35200			
35200			
Total Interfund Transfers (In) - To Schedule B			<u><u>\$ -</u></u>

JOSEPHINE COUNTY
Schedule B - Program Worksheet
Adopted Budget
2010-11

Fund: Adult Jail Debt Service (625)
Office/Division: Finance
Program: Debt Service
Cost Center #: 161110

	Budget Amounts	
	FTE	Dollars
<u>Resources:</u>		
Beginning Fund Balance		\$ 131,400
Program Revenues (Schedule C)		1,022,800
Interfund Transfers (In) (Schedule C)		-
Total Resources		\$ 1,154,200
<u>Requirements:</u>		
Expenditures:		
Personal Services (Schedule D)		\$ -
Materials and Services (Schedule E)		-
Interfund Transfers (Out) (Schedule E)		-
Debt Service		1,048,000
Contingency		-
Ending Fund Balance		106,200
Total Requirements	-	\$ 1,154,200

Purpose of Program:

This fund accounts for the collection of property taxes related to the retirement of the bonds issued for the construction of the Adult Jail.

JOSEPHINE COUNTY
Schedule C - Resources
Adopted Budget
2010-11

Fund: Adult Jail Debt Service (625)
Office/Division: Finance
Program: Debt Service
Cost Center #: 161110

<u>Revenues:</u>	<u>Revenue Source Code</u>	<u>Budget Amount</u>
30000 Property Taxes		\$ 967,400
30100 Prior Year Taxes		43,000
30900 Other Taxes		
31100 Licenses, Permits and Fees		
32100 Federal Grants		
32200 State Grants		
32300 Local Grants		
32500 Private Grants		
33100 Charges for Services		
33200 Sales of Materials		
33300 Rental Charges		
34200 Fines and Forfeitures		
35300 Interfund Payments		
37100 Interest Earned	10900	12,400
37200 Donations		
37850 Equity Transfer In		
37900 Miscellaneous		
Total Revenues - To Schedule B		<u><u>\$ 1,022,800</u></u>

Transfers from Other Funds (List sources):

35200		\$ -
35200		
35200		
Total Interfund Transfers (In) - To Schedule B		<u><u>\$ -</u></u>

JOSEPHINE COUNTY
Future Bonded Debt Service
As of July 1, 2010

To be paid from Fund 610 - PERS Bond Debt Service:

Fiscal Year of Maturity	Payment Due		
	Principal	Interest	Total
2010-11	575,000	495,594	1,070,594
2011-12	620,000	495,594	1,115,594
2012-13	670,000	495,594	1,165,594
2013-14	720,000	495,594	1,215,594
2014-15	770,000	495,594	1,265,594
2015-16	825,000	495,594	1,320,594
2016-17	880,000	495,594	1,375,594
2017-18	940,000	495,594	1,435,594
2018-19	1,005,000	487,938	1,492,938
2019-20	1,130,000	426,381	1,556,381
2020-21	1,265,000	357,169	1,622,169
2021-22	1,415,000	279,687	1,694,687
2022-23	1,575,000	191,250	1,766,250
2023-24	1,485,000	92,812	1,577,812
	<u>\$ 13,875,000</u>	<u>\$ 5,799,989</u>	<u>\$ 19,674,989</u>

To be paid from Fund 625 - Adult Jail Facility Debt Service:

Fiscal Year of Maturity	Payment Due		
	Principal	Interest	Total
2010-11	800,000	247,563	1,047,563
2011-12	820,000	223,563	1,043,563
2012-13	850,000	197,963	1,047,963
2013-14	880,000	170,263	1,050,263
2014-15	905,000	143,913	1,048,913
2015-16	930,000	116,763	1,046,763
2016-17	965,000	83,525	1,048,525
2017-18	1,000,000	50,000	1,050,000
	<u>\$ 7,150,000</u>	<u>\$ 1,233,550</u>	<u>\$ 8,383,550</u>



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